

February 28, 2025

Name of Company:	ISEKI & CO., LTD.
Company Representative:	President, Shiro Tomiyasu
Code number:	6310
Stock exchange listing:	Tokyo Stock Exchange Prime Market
Inquiries:	Investor Relations Section
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Notice on Transfer of Non-current Assets of Consolidated Subsidiary and Recording of Extraordinary Income

ISEKI & CO., LTD. (hereinafter the "Company") hereby announces that the Board of Directors of ISEKI M&D CO., LTD. (hereinafter "M&D"), a consolidated subsidiary of the Company, has resolved at its meeting held on February 28, 2025 to transfer the non-current assets held by M&D. With this transfer, the Company will record extraordinary income in the consolidated financial results for the first quarter of the fiscal year ending December 31, 2025.

1. Overview of the consolidated subsidiary

(1) Company name	ISEKI M&D CO., LTD.
(2) Location	700 Umaki-cho, Matsuyama-shi, Ehime-ken
(3) Name and title of representative	Masahiro Sakai
(4) Business description	Manufacture of agricultural machinery and equipment
(5) Capital	90 million yen

2. Reason for the transfer

To effectively utilize our business resources and strengthen our financial position.

3. Description of assets to be transferred

(1) Location	1579-1 Oaza-Muro, Otsu-cho, Kikuchi-gun, Kumamoto-ken
(2) Property area	Land area: $11,113.07 \text{ m}^2$
	Total floor area: $5,998.48 \text{ m}^2$
(3) Gain on transfer	863 million yen
(4) Current use	Plant, office and warehouse

Note: Due to a confidentiality agreement between M&D and the transferee, we refrain from disclosing the transfer price and book value of the assets.

Note: Gain on transfer is the approximate amount of the transfer price less the book value and estimated transfer-related expenses.

4. Overview of the transferee

(1) Company name	NX SHOJI CO., LTD.
(2) Location	1-14-22 Kaigan, Minato-ku, Tokyo
(3) Name and title of representative	Susumu Aoki, President and Representative Director
(4) Business description	Logistics support business
(5) Capital	4.0 billion yen
(6) Date of foundation	October 20, 1958
(7) Relationship with the Company	There are no capital, personnel, or business relationships
	among the Company, M&D, and the transferee, nor are there
	any matters to be noted as a related party.

5. Schedule of the transfer

(1) Date of resolution by the Board of Directors of M&D	February 28, 2025
(2) Contract date	March 12, 2025 (scheduled)
(3) Property delivery date	March 12, 2025 (scheduled)

6. Future outlook

The gain on transfer of approximately 863 million yen arising from the transfer of the non-current assets will be recorded in gain on sale of non-current assets under extraordinary income for the first quarter of the fiscal year ending December 31, 2025.

The transfer of the non-current assets has been incorporated in the consolidated financial results forecasts for the fiscal year ending December 31, 2025 announced on February 14, 2025.

End