



November 14, 2023

Name of Company: ISEKI & CO., LTD.  
Company Representative: President, Shiro Tomiyasu  
Code number: 6310  
Stock exchange listing: Tokyo Stock Exchange Prime Market  
Enquiries: Investor Relations Section  
General Manager, Fumitoshi Suzuki  
(Telephone: +81 3 5604 7709)

## Notice on Revision to the Consolidated Business Performance Forecast for the Fiscal Year ending December 31, 2023

We hereby announce that a revision has been made to the consolidated business performance forecast for the fiscal year ending December 31, 2023 (January 1, 2023 through December 31, 2023), released on February 14, 2023, in view of factors such as recent trends in business performance.

### 1. Revision to the Consolidated Business Performance Forecast

Revision to the consolidated business performance forecast for the fiscal year ending December 31, 2023 (January 1, 2023 through December 31, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous Forecast (A)	176,500	4,500	4,000	2,600	114.97
Latest Forecast (B)	169,000	2,500	2,300	500	22.11
Difference (B – A)	(7,500)	(2,000)	(1,700)	(2,100)	
Rate of Change (%)	(4.2)	(44.4)	(42.5)	(80.8)	
(Ref.) Results for the Fiscal Year Ended December 31, 2022	166,629	3,534	3,762	4,119	182.14

\* The previous forecast was announced on February 14, 2023.

#### Reason for revision

We have revised our previous forecast for net sales downwards by ¥7,500 million to ¥169,000 million. Although we expect overseas sales to progress in line with our original forecast, we anticipate a decrease in domestic sales of agricultural machinery, mainly due to a pullback following price revisions.

We have revised our previous forecast for operating income downwards by ¥2,000 million to ¥2,500 million due to a decline in gross profit resulting from the decrease in domestic sales. We have also revised our previous forecasts for ordinary income and profit attributable to owners of parent downwards by ¥1,700 million and ¥2,100 million to ¥2,300 million and ¥500 million, respectively.

\* The assumed foreign exchange rates for the fiscal year ending December 31, 2023: ¥139.3 per U.S. dollar  
¥148.3 per euro

Note: The above forecasts have been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.