



August 6, 2020

Name of Company: ISEKI & CO., LTD.
Company Representative: President, Shirou Tomiyasu
Company Code: 6310
Enquiries: Investor Relations Section
General Manager, Fumitoshi Suzuki
(Telephone: +81 3 5604 7709)

Notice on Revisions to the Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2020

We hereby announce that the full-year consolidated financial results forecast for the fiscal year ending December 31, 2020 which had been undetermined in the “Consolidated Financial Results for the Three Months Ended March 31, 2020 (Japanese GAAP)” announced on May 15, 2020, has been revised as follows.

1. Revision to the financial results forecast

(1) Consolidated financial results forecast for the fiscal year ending December 31, 2020 (January 1, 2020 through December 31, 2020)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Latest forecast (B)	144,500	1,100	200	200	8.85
Difference (B – A)	-	-	-	-	
Rate of Change (%)	-	-	-	-	
(Ref.) Results for the Fiscal Year Ended December 31, 2019	149,899	2,745	1,108	723	32.01

2. Reason for the revision

The spread of the novel coronavirus (COVID-19) has placed various restrictions on the Group’s business activities both in Japan and overseas and is affecting its financial results. Whereas the financial results forecast for the fiscal year ending December 31, 2020 (January 1, 2020 through December 31, 2020) was temporarily withdrawn on May 15 and had remained “Undetermined” given the difficulty of reasonably calculating the impact of the pandemic on the Group’s business activities, we hereby announce our consolidated financial results forecast based on information currently available, projections and other factors. Assuming that COVID-19 will be contained by the first half of the next fiscal year, we expect that the Group’s sales will gradually recover from the third quarter of this fiscal year onward in light of the fact that economic activity is being resumed in Japan and overseas. Meanwhile, in terms of profit, the consolidated financial results forecast is calculated by incorporating adjustments to inventories expected as a result of the current build-up of inventory in the supply chain.

The above financial results forecast is calculated based on information currently available, and actual results may differ significantly as a result of various factors. The dividend forecast remains undetermined in consideration of the uncertainty of the economic impact of the pandemic.