



May 15, 2020

Name of Company: ISEKI & CO., LTD.  
 Company Representative: President, Shiro Tomiyasu  
 Company Code: 6310  
 Enquiries: Investor Relations Section  
 General Manager, Fumitoshi Suzuki  
 (Telephone: +81 3 5604 7709)

**Notice on Revisions to the Consolidated Business Performance Forecast and Dividend Forecast for the Fiscal Year Ending December 31, 2020**

We hereby announce that the consolidated business performance forecast and the dividend forecast for the fiscal year ending December 31, 2020, released on February 14, 2020, will be temporarily withdrawn and will remain undetermined.

**1. Revision to the business performance forecast and the dividend forecast**

(1) Consolidated business performance forecast for the fiscal year ending December 31, 2020 (January 1, 2020 through December 31, 2020)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A)	156,000	3,600	2,800	1,700	75.25
Latest forecast (B)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Difference (B – A)	-	-	-	-	
Rate of Change (%)	-	-	-	-	
(Ref.) Results for the Fiscal Year Ended December 31, 2019	149,899	2,745	1,108	723	32.01

(2) Dividend forecast for the fiscal year ending December 31, 2020

	Dividend per Share (yen)				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast	-	-	-	30.00	30.00
Latest forecast	-	-	-	Undetermined	Undetermined
Results for the Fiscal Year Ending December 31, 2020	-	-	-	-	-
Results for Fiscal Year Ended December 31, 2019	-	-	-	30.00	30.00

## **2. Reason for the revision to the business performance forecast and the dividend forecast**

With respect to the consolidated business performance forecast, we will continue to steadily carry out the issues to be addressed including “Strengthening responsiveness to drastic changes in the agriculture in Japan” and “Expanding overseas businesses.” However, the spread of the novel coronavirus (COVID-19) has put various restrictions on the Company’s business activities both in Japan and overseas. In terms of sales, concerns have been raised over the decline in sales in Japan and overseas due to voluntary restraints put on sales activities including the cancelation of exhibitions of our domestic sales companies, and the temporary closure of overseas distributors under lockdown and the restrictions on sales activities due to stay-at-home orders. As for production, there is an inherent risk of decreased production as a result of disruptions in the supply chain both in Japan and overseas. Given the difficulty of calculating the future business performance forecast due to the reasons described above, the business performance forecast and the dividend forecast for the fiscal year ending December 31, 2020 (January 1, 2020 through December 31, 2020), released on February 14, 2020, will be temporarily withdrawn and they will remain “Undetermined.” Going forward, the Company will monitor the situation surrounding COVID-19 and announce the business performance forecasts as soon as it is able to calculate them.