

May 16, 2012

Name of Company: ISEKI & CO., LTD.

Company representative: President Seiichiro Gamo

Company Code: 6310

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Notice on dividend of retained earnings (resumption of dividend)

We would like to announce that it was decided at the meeting of the board of directors held on May 16 to propose an agenda to ask for the approval to pay dividend of retained earnings with the record date of March 31, 2012 to the 88th term General Meeting of Shareholders to be held on June 26, 2012.

1. Details of Dividend

Record date	Determined Amount	Latest dividend forecast (Announced on March 15, 2012)	Actual result of FY11/Mar.
Record date	March 31, 2012	Same as on the left	March 31, 2011
Dividend per share	1.50 yen	1.50 yen	0.00 yen
Total amount of dividend	344 million yen	-	-
Effective date	June 27, 2012	-	=
Source of dividend	Retained earnings	-	-

2. Reason

We recognize that the method for determining dividends to be paid to shareholders is one of the most important policies to be made. Our basic policy is to keep steady and improved dividend distribution, taking into consideration, not only consolidated financial results, but our Group's financial position and future business developments as well as changes in our managerial environment. We have not paid dividend consecutively since the fiscal year ended March 31, 2007. As far as the previous fiscal year is concerned, we abandoned dividend payment due to effects of the Great East Japan Earthquake. Meantime, as a result of our efforts to reform the earning structure, we managed to attain better business performance than previously projected. Therefore, we considered that the environment to pay dividend is prepared, and decided to resume dividend payment after 6 periods.

With respect to the forecast of the year-end dividends, we have decided to make payment of 1.50 yen per share, and to propose to the 88th Term General Meeting of Shareholders to be held on June 26, 2012.

(Reference) Details of annual dividend

Record date	End of 2 nd Quarter	End of Period	Annual
Actual result for FY12/Mar.	-	1.50 yen	1.50 yen
Actual result for FY11/Mar.	-	0.00 yen	0.00 yen