



February 10, 2012

Name of listed company:	ISEKI & CO., LTD.	Stock Exchange Listing:	Tokyo
Company Code:	6310 (URL http://www.iseki.co.jp)		
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Date of Submission of Quarterly Report			February 10, 2012
Scheduled Date to Commence Dividend Payment			-
Supplementary information for quarterly financial information			Yes
Quarterly financial results briefing			Yes (For institutional investors, analysts)

Summary Announcement of Consolidated Financial Results
for the Nine Months Ended December 31, 2011 [Japanese GAAP](Consolidated)

I. Financial Results for the Nine Months Ended December 31, 2011 (April 1, 2011 – December 31, 2011)

A. Results of operations

(Rounded down to millions of yen, % indicates changes from the previous period)

	Nine Months Ended December 31, 2011	%	Nine Months Ended December 31, 2010	%
Net Sales	109,065	(2.7)	112,140	3.9
Operating Income	3,802	30.4	2,916	(33.7)
Ordinary Income	3,434	57.8	2,177	(43.7)
Net Income	2,180	248.6	625	(76.6)
Net Income per Share (yen)				
Non-diluted	9.49		2.72	
Fully Diluted	-		-	

(Note) Comprehensive income:

Third Quarter of FY Mar. 2012 ¥2,820 mil. (541.8 %) Third Quarter of FY Mar. 2011 ¥439 mil. (-%)

B. Financial Position

(Rounded down to millions of yen)

	December 31, 2011	March 31, 2011
Total Assets	176,028	169,168
Net Assets	57,435	54,617
Shareholders' Equity to Total Assets Ratio	31.8%	31.4%

(Ref) Shareholders' equity:

Third Quarter of FY Mar. 2012 ¥55,942 mil. FY ended Mar. 2011 ¥53,108 mil.

II. Dividends

(Recorded date)	Dividend per share (Yen)				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
FY ended March 2011	-	-	-	0.00	0.00
FY ending March 2012	-	-	-	-	-
FY ending March 2012 (forecast)	-	-	-	-	-

(Note) Revision from the most recently announced dividend forecast : No

As we have yet to determine the specific expected dividend amount, forecasts for the fiscal year-end and full year are indicated with a dash.

(Please refer to "Statement regarding proper use of financial performance forecasts and other notes")

III. Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(Rounded down to millions of yen, % represents comparison with previous year)

	Net sales	%	Operating income	%	Ordinary Income	%	Net income	%	Net income per share (yen)
Annual	145,000	(1.9)	3,500	24.8	2,900	44.5	1,400	-	6.09

(Note) Revision from the most recently announced performance forecast: Yes

IV. Others

- A. Change in important subsidiaries during the period (change in specified subsidiaries which accompanies a change in the range of consolidation): None.
- B. Adoption of unique accounting method for preparing quarterly financial statements: None
- C. Change in accounting policy, change of estimation in accounting and modified restatement
- 1) Change in accounting policy which accompanies revision of accounting standards: None
 - 2) Change in accounting policy other than No.1) : None
 - 3) Change of estimation in accounting : None
 - 4) Modified restatement : None
- D. Outstanding shares (Common shares)
- 1) Outstanding shares as of the end of the period (Including treasury shares)

Third quarter of FY ending March 31, 2012	229,849,936 shares
FY ended March 31, 2011	229,849,936 shares
 - 2) Outstanding treasury shares as of the end of the period

Third quarter of FY ending March 31, 2012	85,960 shares
FY ended March 31, 2011	73,082 shares
 - 3) Average number of shares during the period (Quarterly cumulative period)

Third quarter of FY ending March 31, 2012	229,771,157 shares
Third quarter of FY ended March 31, 2011	229,796,183 shares

* **Statement regarding state of implementation of quarterly review procedure**

While these quarterly financial results are exempted from the requirement of quarterly review procedure under the Financial Instruments and Exchange Act, we have completed the review procedure of the quarterly financial statements.

* **Statement regarding proper use of financial performance forecasts and other notes**

The forecast for operating results stated in this document has been produced based on information presently available and certain assumptions deemed reasonable. It is possible that in future actual results may differ from the anticipated figures for a variety of reasons. For assumed conditions of the business performance forecast and adequate use of the forecast, please refer to page 5 of the attached document, [1. Qualitative Information regarding quarterly financial results], [3. Qualitative information regarding consolidated performance forecast]. With respect to dividends, as we have yet to determine the specific expected dividend amount at this point in view of a prospect of continued uncertain business environment, we will make an announcement whenever disclosure of the expected amounts is made possible.

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1. Qualitative Information regarding quarterly financial results

(1) Qualitative information concerning the status of consolidated financial results

During the third quarter consolidated cumulative period under review, while there was a sign of recovery from the bottom of plunged productive activities caused by the Great East Japan Earthquake, the momentum of the economic recovery has been curved by the occurrence of floods in Thailand, prolonged strong yen coupled with an uncertain factor of economic slowdown in Europe and the US.

Under the circumstances, the ISEKI Group made efforts to secure sales volume in Japan by enhancing customer services. Also, in overseas, as a result of our efforts to supply products to the continually expanding Chinese market, the consolidated business performance of the ISEKI Group resulted as follows.

In the third quarter consolidated cumulative period under review, sales decreased ¥3,074 million from the same period of the previous year, to ¥109,065 million (down 2.7 %). Domestic sales decreased ¥4,632 million to ¥93,754 million (down 4.7 %). Overseas sales increased ¥1,557 million from the same period of the previous year to ¥15,311 million (up 11.3%). Operating income increased ¥885 million to ¥3,802 million (up 30.4%), having absorbed factors to deteriorate profits such as a decreased gross income by decreased sales, a deteriorated forex development and raised raw material price by the thorough reduction of fixed expenses and selling, general and administrative expenses. Ordinary income increased ¥1,257 million to ¥3,434 million (up 57.8 %). Quarterly net income increased ¥1,555 million to ¥2,180 million (up 248.6%)

Financial results by segment are as follows:

1) Agriculture related business

In the domestic market, during the third quarter consolidated cumulative period under review, sales of both agricultural machinery and farming implements exceeded the same period of the previous year. This is in spite of the decreased sales in the first quarter consolidated period as a reaction to concentrated sales related to the urgent machinery leasing support program that existed in the same period of the previous year as well as decreased sales in the Tohoku district by occurrence of the Great East Japan Earthquake. Overseas sales increased due to substantially increased sales of rice transplanters in the Chinese market. While sales in Europe increased, sales in North America and Asia (except for China) decreased.

The trend of sales by product is as follows.

(Domestic)

Sales of cultivating & mowing machinery (tractors, tillers, etc.) were 21,884 million (up 5.2% from the same period of the previous year), and sales of planting machinery (rice transplanters, vegetable transplanters) were ¥8,719 million (down 10.8%). Sales of harvesting and processing machinery (combine harvesters, etc.) were ¥17,897 million (down 2.6%). Sales of spare parts and farming implements were ¥23,425 million (down 3.7%). The other agriculture related sales (construction of facilities, etc) were ¥21,726 million (down 13.1%).

(Overseas)

Sales of cultivating machinery & mowing (tractors, etc.) were ¥8,758 million (down 3.1% from the same period of the previous year), and sales of planting machinery (rice transplanters, etc.) were ¥4,368 million (up 114.2%). Sales of harvesting and processing machinery (combine harvesters, etc.) were ¥933 million (down 27.2%). Sales of spare parts and farming implements were ¥707 million (down 7.9%). The other agriculture related sales were ¥544 million (down 13.1%).

As a result, the segment sales stood at ¥108,964 million (down 2.7%).

2) Other business

As other business, we engage in development/sales/operation of computer software. The segment sales stood at ¥101 million (down 4.7%).

(2) Qualitative information concerning the shifts in consolidated financial position

As of the end of the third quarter consolidated cumulative period, total assets increased ¥6,860 million from the previous fiscal year end to ¥176,028 million. The main change was from a ¥5,507 million increase in cash and deposits, a ¥3,241 million increase in notes and accounts receivable-trade, and a ¥1,291 million decrease in inventory assets. Total liabilities increased ¥4,042 million from the previous fiscal year end, mainly as a result of a ¥3,525 million decrease in notes and accounts payable-trade and a ¥949 million decrease in deferred tax liabilities related to revaluation by changed effective tax rates due to the tax system revision, and a ¥10,651 million increase in interest-bearing liabilities. Net assets increased by ¥2,818 million from the end of the previous fiscal year, mainly due to net income of ¥2,180 million and a ¥949 million increase in the in land revaluation reserve as a result of changed effective tax rate due to tax revision.

(3) Qualitative information regarding consolidated performance forecast

During the third quarter consolidated cumulative period under review, sales of tractors increased in the midst of decreasing sales in the domestic market, due to aggressive promotion of sales expansion. We will continue to engage in aggressive sales expansion under the unified slogan “Cheering Squad Supporting Dream of Agriculture! ISEKI”. In overseas, we will engage in further sales expansion in the Chinese market by adding the newly Dongfeng Iseki Agricultural Machinery (Hubei) Co., Ltd. that has started a full-fledged production.

As a result of a review of the business performance forecasts, and considering the progress of the business performance during the third quarter consolidated cumulative period under review, etc., we have made an upward revision of the net sales, operating income, ordinary income and net income for the annual business performance forecasts for the fiscal year ending March 31, 2012.

2. Matters concerning Summary Information (Others)

(1) Changes in important subsidiaries during the quarterly consolidated cumulative period

There is no corresponding item.

3. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheets

	(millions of yen)	
	FY2011	FY2012
	(as at Mar. 31, 2011)	(as at Dec.31, 2011)
Assets		
Current Assets:		
Cash and deposits	5,696	11,204
Notes and accounts receivable-trade	28,688	31,930
Short-term investment securities	19	19
Merchandise and finished goods	37,216	35,004
Work in progress	2,569	3,178
Raw materials and supplies	1,180	1,492
Other	3,353	3,068
Allowance for doubtful accounts	(60)	(48)
Total Current Assets	78,665	85,849
Noncurrent Assets:		
Property, plant and equipment		
Buildings and structures, net	14,909	14,944
Land	50,173	50,206
Others, net	14,808	14,423
Total property, plant and equipment	79,890	79,574
Intangible fixed assets	948	967
Investments and other assets		
Investment securities	5,186	5,027
Other	4,913	5,005
Allowance for doubtful accounts	(436)	(395)
Total investment and other assets	9,663	9,637
Total Noncurrent Assets	90,503	90,179
Total Assets	169,168	176,028

(millions of yen)

	FY2011 (as at Mar.31, 2011)	FY2012 (as at Dec.31, 2011)
Liabilities		
Current Liabilities:		
Notes and accounts payable-trade	41,950	38,424
Short-term loans payable	17,883	27,397
Current portion of long-term loans payable	11,220	9,808
Income taxes payable	463	854
Provision for bonuses	821	886
Provision for loss on disaster	174	11
Other	8,777	6,504
Total Current Liabilities	81,290	83,888
Noncurrent Liabilities:		
Bonds payable	100	100
Long-term loans payable	14,277	16,825
Deferred tax liabilities for land revaluation	7,593	6,644
Provision for retirement benefits	5,225	5,392
Provision for directors' retirement benefits	134	132
Asset retirement obligations	294	256
Other	5,635	5,352
Total Noncurrent liabilities	33,261	34,704
Total Liabilities	114,551	118,593
Net Assets		
Shareholders' equity		
Capital stock	23,344	23,344
Capital surplus	13,454	13,454
Retained earnings	5,160	7,340
Treasury stock	(19)	(21)
Total Shareholders' Equity	41,939	44,117
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	366	100
Deferred gains or losses on hedges	-	(7)
Revaluation reserve for land	10,867	11,816
Foreign currency translation adjustments	(65)	(84)
Total Accumulated Other Comprehensive Income	11,169	11,825
Minority interests	1,508	1,492
Total Net Assets	54,617	57,435
Total Liabilities and Net Assets	169,168	176,028

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income

Consolidated Quarterly Statements of Income

Third Quarter Consolidated Cumulative Period

(millions of yen)

	FY2011 (Apr.1,2010-Dec.31, 2010)	FY2012 (Apr.1,2011-Dec.31, 2011)
Net sales	112,140	109,065
Cost of sales	77,128	74,241
Gross profit	35,011	34,823
Selling, general and administrative expenses	32,094	31,021
Operating income	2,916	3,802
Non-operating income		
Interest income	133	121
Dividend income	93	162
Other	560	608
Total non-operating income	787	891
Non-operating expenses		
Interest expenses	677	599
Foreign exchange losses	463	264
Other	386	394
Total non-operating expenses	1,526	1,259
Ordinary income	2,177	3,434
Extraordinary income		
Gain on sales of noncurrent assets	47	28
Other	-	1
Total extraordinary income	47	30
Extraordinary losses		
Loss on sales and retirement of noncurrent assets	139	93
Loss on valuation of investment securities	316	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	218	-
Retirement benefit expenses	-	252
Cost of measures for product recall	11	24
Other	6	7
Total extraordinary losses	691	377
Income before income taxes	1,532	3,087
Income taxes-current	1,007	1,012
Income taxes-past year	22	257
Income taxes-deferred	(141)	(363)
Total income taxes	888	907
Income before minority interests	643	2,179
Minority interests in income	18	(0)
Net income	625	2,180

Consolidated Quarterly Statements of Comprehensive Income

Third Quarter Consolidated Cumulative Period

(millions of yen)

	FY2011 (Apr.1,2010-Dec.31, 2010)	FY2012 (Apr.1,2011-Dec.31, 2011)
Income before minority interests	643	2,179
Other comprehensive income		
Valuation difference on available-for-sale securities	(157)	(281)
Deferred gains or losses on hedges	-	(7)
Foreign currency translation adjustments	(46)	(19)
Land revaluation reserve	-	949
Total of other comprehensive income	(204)	640
Comprehensive income	439	2,820
(Breakdown)		
Comprehensive income for parent attributable to owners of the parent	416	2,836
Comprehensive income attributable to minority interests	23	(15)

(3) Notes regarding the Going Concern Assumption

There is no corresponding item.

(4) Segment Information

1. Third quarter consolidated cumulative period of the previous year (April 1, 2010 – December 31, 2010)

Information related to the amount of sales, income or loss by reportable segments

(millions of yen)

	Agriculture related	Other	Total	Adjustment amount	Quarterly consolidated income statement posted amount
Net sales					
Net sales to external customers	112,033	106	112,140	-	112,140
Internal sales or transfer among segments	0	99	99	(99)	-
Total	112,033	205	112,239	(99)	112,140
Segment income (loss)	629	(4)	625	-	625

(Note)

- 1) Adjustment amount corresponds to elimination of inter-segments transactions.
- 2) Segment income (loss) has been adjusted with the quarterly net income in the quarterly consolidated statements of income.

2. Third quarter consolidated cumulative period under review (April 1, 2011 – December 31, 2011)

Information related to the amount of sales, income or loss by reportable segments

(millions of yen)

	Agriculture related	Other	Total	Adjustment amount	Quarterly consolidated income statement posted amount
Net sales					
Net sales to external customers	108,964	101	109,065	-	109,065
Internal sales or transfer among segments	0	106	106	(106)	-
Total	108,964	207	109,172	(106)	109,065
Segment income (loss)	2,183	(2)	2,180	-	2,180

(Note)

- 1) Adjustment amount corresponds to elimination of inter-segments transactions.
- 2) Segment income (loss) has been adjusted with the quarterly net income in the quarterly consolidated statements of income.

(5) Note in case there is a substantial change in the amount of shareholders' equity

There is no corresponding item.