

Note: This document has been translated from a part of the Japanese original. The translation of the supplementary material on financial results will also be disclosed on August 29, 2025. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.



[Summary] Consolidated Financial Results for the Six Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: ISEKI&CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6310

URL: <https://www.iseki.co.jp>

Representative: Shiro Tomiyasu

,President and Representative Director

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Scheduled date to file semi-annual securities report: August 8, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2025 (January 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	100,868	10.7	4,356	97.1	3,792	53.6	3,273	-
June 30, 2024	91,134	(1.4)	2,210	(19.4)	2,469	(17.8)	(644)	-

(Note) Comprehensive income: Six months ended June 30, 2025: ¥ 4,030 million [123.8%]
Six months ended June 30, 2024: ¥ 1,800 million [(49.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	144.69	144.66
June 30, 2024	(28.47)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	211,545	75,335	33.6	3,137.85
December 31, 2024	206,132	71,837	32.8	2,986.80

(Reference) Equity: As of June 30, 2025: ¥ 71,004 million
As of December 31, 2024: ¥ 67,568 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	-	-	30.00	30.00
Fiscal year ending December 31, 2025	-	-			
Fiscal year ending December 31, 2025 (Forecast)			-	30.00	30.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	175,500	4.2	3,500	82.3	2,600	64.8	1,800	-	79.57

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: PREMIUM TURF-CARE LIMITED)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: Yes

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 22,984,993 shares

December 31, 2024: 22,984,993 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 356,753 shares

December 31, 2024: 362,784 shares

3) Average number of shares outstanding during the period:

Six months ended June 30, 2025: 22,623,920 shares

Six months ended June 30, 2024: 22,619,831 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	8,200	9,992
Notes and accounts receivable - trade, and contract assets	25,435	40,844
Merchandise and finished goods	56,389	46,212
Work in process	9,155	9,251
Raw materials and supplies	1,392	1,314
Other	5,106	4,104
Allowance for doubtful accounts	(60)	(69)
Total current assets	105,618	111,649
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,460	23,577
Land	44,271	43,731
Other, net	12,664	13,387
Total property, plant and equipment	81,396	80,696
Intangible assets	2,975	2,888
Investments and other assets		
Investment securities	9,864	10,302
Retirement benefit asset	4,852	4,865
Other	2,091	1,819
Allowance for doubtful accounts	(667)	(677)
Total investments and other assets	16,141	16,310
Total non-current assets	100,513	99,895
Total assets	206,132	211,545

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,245	12,822
Electronically recorded obligations - operating	14,008	12,862
Short-term loans payable	35,068	35,791
Current portion of long-term loans payable	9,775	10,431
Income taxes payable	1,042	1,256
Provision for bonuses	614	800
Accounts payable - other	10,262	12,580
Provision for business structure reform	562	609
Other	10,597	12,246
Total current liabilities	93,178	99,400
Non-current liabilities		
Long-term loans payable	23,266	19,789
Deferred tax liabilities for land revaluation	4,003	4,122
Provision for retirement benefits for directors (and other officers)	108	114
Provision for share awards for directors (and other officers)	35	33
Retirement benefit liability	5,795	5,736
Asset retirement obligations	999	996
Other	6,907	6,016
Total non-current liabilities	41,116	36,809
Total liabilities	134,294	136,209
Net assets		
Shareholders' equity		
Share capital	23,344	23,344
Capital surplus	13,249	13,060
Retained earnings	16,643	19,661
Treasury shares	(584)	(576)
Total shareholders' equity	52,653	55,489
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,014	3,795
Deferred gains or losses on hedges	(26)	(61)
Revaluation reserve for land	8,621	8,503
Foreign currency translation adjustment	2,193	2,292
Remeasurements of defined benefit plans	1,111	983
Total accumulated other comprehensive income	14,914	15,514
Subscription rights to shares	8	8
Non-controlling interests	4,261	4,323
Total net assets	71,837	75,335
Total liabilities and net assets	206,132	211,545

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Net sales	91,134	100,868
Cost of sales	64,216	71,492
Gross profit	26,917	29,375
Selling, general and administrative expenses	24,707	25,018
Operating profit	2,210	4,356
Non-operating income		
Interest income	76	72
Dividend income	207	159
Foreign exchange gains	556	-
Other	560	348
Total non-operating income	1,401	580
Non-operating expenses		
Interest expenses	787	781
Foreign exchange losses	-	108
Share of loss of entities accounted for using equity method	202	-
Commission for syndicated loans	56	110
Other	95	144
Total non-operating expenses	1,141	1,144
Ordinary profit	2,469	3,792
Extraordinary income		
Gain on sale of non-current assets	75	1,105
Total extraordinary income	75	1,105
Extraordinary losses		
Loss on sale and retirement of non-current assets	80	112
Impairment losses	2,260	56
Other	1	-
Total extraordinary losses	2,342	168
Profit before income taxes	202	4,729
Income taxes - current	727	1,341
Income taxes - deferred	(67)	(20)
Total income taxes	659	1,320
Profit (loss)	(457)	3,409
Profit attributable to non-controlling interests	186	135
Profit (loss) attributable to owners of parent	(644)	3,273

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Profit (loss)	(457)	3,409
Other comprehensive income		
Valuation difference on available-for-sale securities	1,328	781
Deferred gains or losses on hedges	(72)	(38)
Revaluation reserve for land	-	(118)
Foreign currency translation adjustment	1,112	123
Remeasurements of defined benefit plans, net of tax	(95)	(127)
Share of other comprehensive income of entities accounted for using equity method	(13)	-
Total other comprehensive income	2,258	620
Comprehensive income	1,800	4,030
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,300	3,804
Comprehensive income attributable to non-controlling interests	500	225

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	202	4,729
Depreciation	2,751	2,566
Impairment losses	2,260	56
Decrease (increase) in retirement benefit asset	(119)	(13)
Increase (decrease) in retirement benefit liability	(91)	(57)
Interest and dividend income	(284)	(232)
Interest expenses	787	781
Foreign exchange losses (gains)	20	(286)
Loss (gain) on sale of property, plant and equipment and intangible assets	5	(993)
Decrease (increase) in trade receivables	(10,347)	(16,306)
Decrease (increase) in inventories	4,044	11,170
Increase (decrease) in trade payables	(14,275)	896
Increase (decrease) in accounts payable - other	11,440	2,203
Other, net	3,198	1,796
Subtotal	(406)	6,313
Interest and dividends received	284	232
Interest paid	(785)	(774)
Income taxes paid	(210)	(1,259)
Net cash provided by (used in) operating activities	(1,117)	4,511
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(3,130)	(2,430)
Proceeds from sale of property, plant and equipment and intangible assets	335	1,736
Purchase of investment securities	(50)	(0)
Proceeds from sale of investment securities	-	16
Decrease (increase) in time deposits	(253)	(199)
Other, net	(50)	137
Net cash provided by (used in) investing activities	(3,148)	(739)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	9,305	1,105
Proceeds from long-term loans payable	1,850	3,142
Repayments of long-term loans payable	(5,367)	(5,844)
Proceeds from sale and leaseback transactions	783	245
Repayments of lease liabilities	(814)	(863)
Purchase of treasury shares	(0)	(0)
Dividends paid	(682)	(683)
Other, net	(156)	(163)
Net cash provided by (used in) financing activities	4,917	(3,063)
Effect of exchange rate change on cash and cash equivalents	58	319
Net increase (decrease) in cash and cash equivalents	709	1,028
Cash and cash equivalents at beginning of period	9,851	8,150
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	564
Cash and cash equivalents at end of period	10,560	9,743