



August 10, 2017

Name of Company: ISEKI & CO., LTD.
Company Representative: President, Eiichiro Kinoshita
Company Code: 6310
Enquiries: Investor Relations Section
General Manager, Fumitoshi Suzuki
(Telephone: +81 3 5604 7709)

**Notice on Revisions to the Consolidated Business Performance Forecast and Dividend Forecast
for the Fiscal Year ending December 31, 2017**

We hereby announce that revisions have been made to the consolidated business performance forecast and the dividend forecast for the fiscal year ending December 31, 2017, released on February 14, 2017 and February 27, 2017, respectively, in view of recent trends in business performance.

● Revision to the business performance forecast

Revision to the consolidated business performance forecast for the fiscal year ending December 31, 2017
(January 1, 2017 through December 31, 2017)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous Forecast (A)	161,500	3,500	3,700	2,700	119.54
Latest Forecast (B)	160,500	4,000	4,100	2,900	128.36
Difference (B – A)	(1,000)	500	400	200	
Rate of Change (%)	(0.6)	14.3	10.8	7.4	
(Ref.) Results for the Fiscal Year Ended December 31, 2016	153,097	2,469	1,635	858	38.01

* The Company has consolidated shares of its common stock at a ratio of one-for-ten, effective July 1, 2017. The amount stated for earnings per share is calculated based on the assumption that the share consolidation was executed at the beginning of the previous fiscal year.

Reason for revision

We have made a downward revision of net sales in the amount of ¥1,000 million and an upward revision of operating income in the amount of ¥500 million from the previous forecast, in consideration of the actual financial results for the six months ended June 30, 2017, the current trends of orders received, foreign exchange rates, and other factors. In addition, we have made upward revisions of ordinary income and profit attributable to owners of parent in accordance with the upward revision of operating income.

* The assumed foreign exchange rates for the second half: ¥112 per U.S. dollar (changed from ¥115)
¥128 per euro (changed from ¥120)

● Revision to the dividend forecast

	Dividend per Share (yen)				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous Forecast (as announced on February 27, 2017)	–	–	–	15.00 - 30.00	15.00 - 30.00
Latest Forecast	–	–	–	30.00	30.00
Results for the Fiscal Year Ending December 31, 2017	–	–	–		
Results for the Fiscal Year Ended December 31, 2016	–	–	–	1.50	1.50

* The Company has consolidated shares of its common stock at a ratio of one-for-ten, effective July 1, 2017. The amount stated for the year-end dividends per share for the fiscal year ending December 31, 2017 (Forecast) is determined in consideration of the effect of the said share consolidation. The year-end dividends per share for the fiscal year ending December 31, 2017 (Forecast) not considering the share consolidation will be ¥3.00.

Reason for revision

The Company recognizes that the method for determining dividends to be paid to shareholders is one of the most important policies to be made. The Company's basic policy is to continue making and increase our dividend distribution, taking into consideration, not just consolidated financial results, but the Group's financial position and future business developments as well as changes in the managerial environment.

With respect to the year-end dividend forecast for the fiscal year ending December 31, 2017, which was announced as ¥15.00 through ¥30.00 per share, we plan to pay ¥30.00 per share in consideration of the trends of Group's financial results based on the above policy.

Note: The above forecasts have been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.