



May 20, 2005

Summary Announcement of Non-Consolidated Financial Results for the year ending March 31, 2005

Name of listed company: Iseki & Co., Ltd.  Stock Exchange Listings: Tokyo, Osaka
 Company Code: 6310 (URL <http://www.iseki.co.jp>) Head Office: Tokyo
 Representative: Title President Name Hiroyuki Nakano
 Enquiries: Title General Manager of Finance Name Yasunori Maki Telephone: +81 3 5604 7671

Date of meeting of Board of Directors to approve financial results: May 20, 2005 Adoption of interim dividend system: None
 Scheduled date for the start of dividend payments: June 30, 2004 Date of regular meeting of Shareholders: June 29, 2004
 Adoption of unit trading system: Yes (1 unit is 1,000 shares)

1. Financial Results for the Fiscal Year Ending March 31, 2005 (April 1, 2004 - March 31, 2005)

(1) Results of operations (Rounded down to millions of yen)

	Net Sales		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
March 31, 2005	95,326	9.2	3,273	34.6	3,418	35.6
March 31, 2004	87,321	7.6	2,431	26.9	2,521	9.8

	Net Income		Net Income per Share	Fully Diluted Net Income per Share	Return on Equity	Return on Total Asset	Ordinary Income to Net Sales
	millions of yen	%	yen	yen	%	%	%
March 31, 2005	2,110	18.0	9.68	9.07	4.1	2.5	3.6
March 31, 2004	1,788	16.9	8.07	-	3.6	1.9	2.9

Notes: Average number of shares outstanding: FY2004: 218,076,939 shares, FY2003: 221,640,088 shares

Change in accounting policies: None

Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

(2) Dividends

	Annual Cash Dividends per Share (yen)			Total Cash Dividend (annual)	Ratio of earnings to dividends	Ratio of dividends to shareholders' equity
	Interim	End of year				
	yen	yen	yen	millions of yen	%	%
March 31, 2005	3.00	-	3.00	649	31.0	1.3
March 31, 2004	3.00	-	3.00	656	37.2	1.3

(3) Financial position

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Total Assets Ratio	Shareholders' Equity per Share
	millions of yen	millions of yen	%	yen
March 31, 2005	140,044	51,769	37.2	239.07
March 31, 2004	139,501	50,499	36.2	230.89

Notes Number of shares outstanding at: March 31, 2005: 216,541,301 shares, March 31, 2004: 218,715,793 shares
 Number of treasury stock at: March 31, 2005: 8,512,787 shares, March 31, 2004: 6,338,295 shares

2. Forecast for the Fiscal Year Ending March 31, 2006 Operating Results (April 1, 2005 - March 31, 2006)

	Net Sales	Operating Income	Ordinary Income	Net Income	Annual Cash Dividends per share		
					Interim	End of year	
	millions of yen	millions of yen	millions of yen	millions of yen	yen	yen	yen
Interim	46,000	1,600	1,900	1,600	-	-	-
Full-year	95,000	3,800	4,300	4,000	-	3.00	3.00

For reference, the estimated net income per share for the year is ¥18.47

Note: The forecast for operating results has been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.