

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2020	-	-	-	0.00	0.00
Fiscal year ending December 31, 2021	-	-	-		
Fiscal year ending December 31, 2021 (Forecast)				30.00	30.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2021(January 01, 2021 to December 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	159,000	6.5	4,000	91.9	4,700	176.0	3,400	-	150.39

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended September 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)
 Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2021: 22,984,993 shares
 December 31, 2020: 22,984,993 shares

2) Total number of treasury shares at the end of the period:

September 30, 2021: 375,884 shares
 December 31, 2020: 378,173 shares

3) Average number of shares during the period:

Nine months ended September 30, 2021: 22,607,948 shares
 Nine months ended September 30, 2020: 22,603,019 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of December 31,2020	As of September 30,2021
Assets		
Current assets		
Cash and deposits	10,787	12,515
Notes and accounts receivable - trade	21,780	31,375
Merchandise and finished goods	43,881	39,979
Work in process	6,775	7,092
Raw materials and supplies	1,189	1,227
Other	5,599	4,295
Allowance for doubtful accounts	(35)	(31)
Total current assets	89,979	96,455
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	25,212	24,639
Land	44,690	44,583
Other, net	16,384	15,820
Total property, plant and equipment	86,287	85,043
Intangible assets	1,967	2,269
Investments and other assets		
Investment securities	4,609	5,157
Other	4,721	4,686
Allowance for doubtful accounts	(136)	(146)
Total investments and other assets	9,193	9,697
Total non-current assets	97,449	97,010
Total assets	187,428	193,466

(Million yen)

	As of December 31,2020	As of September 30,2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,206	20,410
Electronically recorded obligations - operating	16,666	16,697
Short-term loans payable	29,781	31,171
Current portion of long-term loans payable	7,679	6,397
Income taxes payable	438	1,253
Provision for bonuses	425	949
Other	10,950	9,447
Total current liabilities	86,147	86,327
Non-current liabilities		
Long-term loans payable	24,114	24,707
Deferred tax liabilities for land revaluation	4,097	4,097
Provision for retirement benefits for directors	145	152
Net defend benefit liability	3,144	3,081
Asset retirement obligations	322	324
Other	7,036	6,996
Total non-current liabilities	38,861	39,361
Total liabilities	125,009	125,688
Net assets		
Shareholders' equity		
Share capital	23,344	23,344
Capital surplus	13,449	13,462
Retained earnings	14,493	19,274
Treasury shares	(941)	(934)
Total shareholders' equity	50,346	55,146
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(91)	324
Deferred gains or losses on hedges	(2)	6
Revaluation reserve for land	8,835	8,835
Foreign currency translation adjustment	588	726
Remeasurements of defined benefit plans	980	947
Total accumulated other comprehensive income	10,310	10,840
Subscription rights to shares	37	30
Non-controlling interests	1,724	1,759
Total net assets	62,419	67,777
Total liabilities and net assets	187,428	193,466

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended September 30,2020	For the nine months ended September 30,2021
Net sales	111,601	123,432
Cost of sales	78,494	86,228
Gross profit	33,107	37,203
Selling, general and administrative expenses	29,944	31,377
Operating profit	3,162	5,825
Non-operating income		
Interest income	133	111
Dividend income	98	94
Foreign exchange gains	-	273
Settlement received	-	401
Other	540	669
Total non-operating income	772	1,550
Non-operating expenses		
Interest expenses	476	423
Foreign exchange losses	41	-
Share of loss of entities accounted for using equity method	256	125
Other	321	310
Total non-operating expenses	1,095	859
Ordinary profit	2,839	6,516
Extraordinary income		
Gain on sales of non-current assets	22	55
Gain on change in equity	650	-
Total extraordinary income	673	55
Extraordinary losses		
Loss on sales and retirement of non-current assets	90	127
Impairment loss	1	97
Other	-	0
Total extraordinary losses	91	224
Profit before income taxes	3,420	6,348
Income taxes - current	744	1,888
Income taxes - deferred	236	(352)
Total income taxes	981	1,536
Profit	2,439	4,812
Profit attributable to non-controlling interests	20	31
Profit attributable to owners of parent	2,418	4,780

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended September 30,2020	For the nine months ended September 30,2021
Profit	2,439	4,812
Other comprehensive income		
Valuation difference on available-for-sale securities	(365)	415
Deferred gains or losses on hedges	6	8
Foreign currency translation adjustment	(22)	118
Remeasurements of defined benefit plans, net of tax	(0)	(32)
Share of other comprehensive income of entities accounted for using equity method	(112)	24
Total other comprehensive income	(494)	535
Comprehensive income	1,944	5,347
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,926	5,310
Comprehensive income attributable to non-controlling interests	18	36