

**Summary Announcement of Non-Consolidated Financial Results
for the six months ending September 30, 2004**

November 18, 2004

Name of listed company: Iseki & Co., Ltd. Stock Exchange Listings: Tokyo, Osaka
 Company Code: 6310 (URL <http://www.iseki.co.jp>) Head Office: Tokyo
 Representative: Title President Name Hiroyuki Nakano
 Enquiries: Title General Manager of Finance Name Yasunori Maki Telephone: +81 3 5604 7671

Date of meeting of Board of Directors to approve financial results: November 18, 2004
 Adoption of interim dividend system: None
 Adoption of unit trading system: Yes (1 unit is 1,000 shares)

1. Financial Results for the six months ending September 30, 2004 (April 1, 2004 - September 30, 2004)

(1) Results of operations (Rounded down to millions of yen)

	Net Sales		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
September 30, 2004	47,678	12.3	1,211	△ 7.1	1,389	12.8
September 30, 2003	42,458	△14.4	1,304	△20.9	1,231	△ 5.2
March 31, 2004	87,321		2,431		2,521	

	Net Income		Net Income per share	
	millions of yen	%	yen	
September 30, 2004	1,030	32.5	4.71	
September 30, 2003	777	△38.8	3.51	
March 31, 2004	1,788		8.07	

- Notes: ① Average number of shares outstanding:
 Six months ended September 30, 2004: 218,708,917 shares
 Six months ended September 30, 2003: 221,305,354 shares
 Year ended March 31, 2004: 221,640,088 shares
- ② Changes in accounting policies: None
- ③ Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

(2) Dividends

	Interim cash dividends per Share	cash dividends per Share
September 30, 2004	yen -	yen -
September 30, 2003	yen -	yen -
March 31, 2004	yen -	yen 3.00

(3) Financial position

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Assets Ratio	Shareholders' Equity per share
	millions of yen	millions of yen	%	yen
September 30, 2004	136,042	50,632	37.2	231.51
September 30, 2003	126,864	50,138	39.5	224.88
March 31, 2004	139,501	50,499	36.2	230.89

- Notes ① Number of shares outstanding at:
 September 30, 2004: 218,704,380 shares
 September 30, 2003: 222,953,416 shares
 March 31, 2004: 218,715,793 shares
- ② Number of treasury stock at:
 September 30, 2004: 6,349,708 shares
 September 30, 2003: 2,100,672 shares
 March 31, 2004: 6,338,295 shares

2. Forecast for the Fiscal Year Ending March 31, 2005 Operating Results (April 1, 2004 – March 31, 2005)

	Net Sales	Operating Income	Ordinary Income	Net Income	Annual Cash Dividends per Share	
					End of the year	
Annual	millions of yen 94,000	millions of yen 3,300	millions of yen 3,400	millions of yen 1,900	yen 3.00	yen 3.00

Note: The estimated net income per share for the year is ¥8.69

Cautionary Statement: The above forecasts were based on information that was available as of the day of this announcement and on assumptions made as of the same day regarding a number of uncertainties that could affect future financial performance. Actual results could differ considerably depending on a variety of factors hereafter.

[Post-amendment]

**Summary Announcement of Non-Consolidated Financial Results
for the six months ending September 30, 2004**

May 24, 2007

Name of listed company: Iseki & Co., Ltd. Stock Exchange Listings: Tokyo, Osaka
 Company Code: 6310 (URL: http://www.iseki.co.jp) Head Office: Tokyo
 Representative: Title President Name Hiroyuki Nakano
 Enquiries: Title General Manager of Finance Name Yasunori Maki Telephone: +81 3 5604 7671
 Date of meeting of Board of Directors to approve financial results: November 18, 2004
 Adoption of interim dividend system: None
 Adoption of unit trading system: Yes (1 unit is 1,000 shares)

1. Financial Results for the six months ending September 30, 2004 (April 1, 2004 - September 30, 2004)

(1) Results of operations (Rounded down to millions of yen)

	Net Sales		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
September 30, 2004	47,678	12.3	1,211	△ 7.1	1,389	12.8
September 30, 2003	42,458	△14.4	1,304	△20.9	1,231	△ 5.2
March 31, 2004	87,321		2,431		2,521	

	Net Income		Net Income per share	
	millions of yen	%	yen	
September 30, 2004	827	6.4	3.78	
September 30, 2003	777	△38.8	3.51	
March 31, 2004	1,434		6.47	

- Notes: ① Average number of shares outstanding:
 Six months ended September 30, 2004: 218,708,917 shares
 Six months ended September 30, 2003: 221,305,354 shares
 Year ended March 31, 2004: 221,640,088 shares
- ② Changes in accounting policies: None
- ③ Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

(2) Dividends

	Interim cash dividends per Share	cash dividends per Share
	yen	yen
September 30, 2004	—	—
September 30, 2003	—	—
March 31, 2004	—	3.00

(3) Financial position

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Assets Ratio	Shareholders' Equity per share
	millions of yen	millions of yen	%	yen
September 30, 2004	135,485	50,076	37.0	228.97
September 30, 2003	126,864	50,138	39.5	224.88
March 31, 2004	139,148	50,146	36.0	229.28

- Notes ① Number of shares outstanding at:
 September 30, 2004: 218,704,380 shares
 September 30, 2003: 222,953,416 shares
 March 31, 2004: 218,715,793 shares
- ② Number of treasury stock at:
 September 30, 2004: 6,349,708 shares
 September 30, 2003: 2,100,672 shares
 March 31, 2004: 6,338,295 shares

2. Forecast for the Fiscal Year Ending March 31, 2005 Operating Results (April 1, 2004 – March 31, 2005)

	Net Sales	Operating Income	Ordinary Income	Net Income	Annual Cash Dividends per Share	
					End of the year	
	millions of yen	millions of yen	millions of yen	millions of yen	yen	yen
Annual	94,000	3,300	3,400	1,900	3.00	3.00

Note: The estimated net income per share for the year is ¥8.69

Cautionary Statement: The above forecasts were based on information that was available as of the day of this announcement and on assumptions made as of the same day regarding a number of uncertainties that could affect future financial performance. Actual results could differ considerably depending on a variety of factors hereafter.