


**Summary Announcement of Non-Consolidated Financial Results
for the year ending March 31, 2005**

May 20, 2005

Name of listed company: Iseki & Co., Ltd.  Stock Exchange Listings: Tokyo, Osaka
 Company Code: 6310 (URL: <http://www.iseki.co.jp>) Head Office: Tokyo
 Representative: Title President Name Hiroyuki Nakano
 Enquiries: Title General Manager of Finance Name Yasunori Maki Telephone: +81 3 5604 7671

Date of meeting of Board of Directors to approve financial results: May 20, 2005 Adoption of interim dividend system: None
 Scheduled date for the start of dividend payments: June 30, 2005 Date of regular meeting of Shareholders: June 29, 2005
 Adoption of unit trading system: Yes (1 unit is 1,000 shares)

1. Financial Results for the Fiscal Year Ending March 31, 2005 (April 1, 2004 - March 31, 2005)

(1) Results of operations (Rounded down to millions of yen)

	Net Sales		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
March 31, 2005	95,326	9.2	3,273	34.6	3,418	35.6
March 31, 2004	87,321	△ 7.6	2,431	△ 26.9	2,521	△ 9.8

	Net Income		Net Income per Share	Fully Diluted Net Income per Share	Return on Equity	Return on Total Asset	Ordinary Income to Net Sales
	millions of yen	%	yen	yen	%	%	%
March 31, 2005	2,110	18.0	9.68	9.07	4.1	2.4	3.6
March 31, 2004	1,788	16.9	8.07	—	3.6	1.9	2.9

Notes: ① Average number of shares outstanding: FY2004: 218,076,939 shares, FY2003: 221,640,088 shares

② Change in accounting policies: None

③ Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

(2) Dividends

	Annual Cash Dividends per Share (yen)			Total Cash Dividend (annual)	Ratio of earnings to dividends	Ratio of dividends to shareholders' equity
	Interim	End of year				
March 31, 2005	yen 3.00	yen —	yen 3.00	millions of yen 649	% 31.0	% 1.3
March 31, 2004	yen 3.00	yen —	yen 3.00	millions of yen 656	% 37.2	% 1.3

(3) Financial position

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Total Assets Ratio	Shareholders' Equity per Share
	millions of yen	millions of yen	%	yen
March 31, 2005	140,044	51,769	37.0	239.07
March 31, 2004	139,501	50,499	36.2	230.89

Notes ① Number of shares outstanding at: March 31, 2005: 216,541,301 shares, March 31, 2004: 218,715,793 shares

② Number of treasury stock at: March 31, 2005: 8,512,787 shares, March 31, 2004: 6,338,295 shares

2. Forecast for the Fiscal Year Ending March 31, 2006 Operating Results (April 1, 2005 – March 31, 2006)

	Net Sales	Operating Income	Ordinary Income	Net Income	Annual Cash Dividends per share		
					Interim	End of year	
Interim	millions of yen 46,000	millions of yen 1,600	millions of yen 1,900	millions of yen 1,600	yen —	yen —	yen —
Full-year	millions of yen 95,000	millions of yen 3,800	millions of yen 4,300	millions of yen 4,000	yen —	yen 3.00	yen 3.00

For reference, the estimated net income per share for the year is ¥18.47

Note: The forecast for operating results has been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.

[Post-amendment]



**Summary Announcement of Non-Consolidated Financial Results
for the year ending March 31, 2005**

May 24, 2007

Name of listed company: Iseki & Co., Ltd.  Stock Exchange Listings: Tokyo, Osaka
 Company Code: 6310 (URL <http://www.iseki.co.jp>) Head Office: Tokyo
 Representative: Title President Name Hiroyuki Nakano
 Enquiries: Title General Manager of Finance Name Yasunori Maki Telephone: +81 3 5604 7671

Date of meeting of Board of Directors to approve financial results: May 20, 2005 Adoption of interim dividend system: None
 Scheduled date for the start of dividend payments: June 30, 2005 Date of regular meeting of Shareholders: June 29, 2005
 Adoption of unit trading system: Yes (1 unit is 1,000 shares)

1. Financial Results for the Fiscal Year Ending March 31, 2005 (April 1, 2004 - March 31, 2005)

(1) Results of operations (Rounded down to millions of yen)

	Net Sales		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
March 31, 2005	95,326	9.2	3,273	34.6	3,418	35.6
March 31, 2004	87,321	△ 7.6	2,431	△ 26.9	2,521	△ 9.8

	Net Income		Net Income per Share	Fully Diluted Net Income per Share	Return on Equity	Return on Total Asset	Ordinary Income to Net Sales
	millions of yen	%	yen	yen	%	%	%
March 31, 2005	566	△ 60.5	2.60	2.43	1.1	2.5	3.6
March 31, 2004	1,434	△ 6.2	6.47	—	2.9	1.9	2.9

Notes: ① Average number of shares outstanding: FY2004: 218,076,939 shares, FY2003: 221,640,088 shares
 ② Change in accounting policies: None
 ③ Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

(2) Dividends

	Annual Cash Dividends per Share (yen)			Total Cash Dividend (annual)	Ratio of earnings to dividends	Ratio of dividends to shareholders' equity
	Interim	End of year				
March 31, 2005	3.00	—	3.00	649	115.4	1.3
March 31, 2004	3.00	—	3.00	656	46.4	1.3

(3) Financial position

	Total Assets	Total Shareholders' Equity	Shareholders' Equity to Total Assets Ratio	Shareholders' Equity per Share
	millions of yen	millions of yen	%	yen
March 31, 2005	138,146	49,871	36.1	230.31
March 31, 2004	139,148	50,146	36.0	229.28

Notes ① Number of shares outstanding at: March 31, 2005: 216,541,301 shares, March 31, 2004: 218,715,793 shares
 ② Number of treasury stock at: March 31, 2005: 8,512,787 shares, March 31, 2004: 6,338,295 shares

2. Forecast for the Fiscal Year Ending March 31, 2006 Operating Results (April 1, 2005 – March 31, 2006)

	Net Sales	Operating Income	Ordinary Income	Net Income	Annual Cash Dividends per share		
					Interim	End of year	
Interim	46,000	1,600	1,900	1,600	—	—	—
Full-year	95,000	3,800	4,300	4,000	—	3.00	3.00

For reference, the estimated net income per share for the year is ¥18.47

Note: The forecast for operating results has been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.