



Environmental Report

[Version: 2006]



Environmental Report by ISEKI & CO., LTD.



Achieving Harmony between Human Beings and the Earth

We aim to
“live peacefully with a stable
natural environment”
although things are dramatically
changing in this age.



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Aiming to bring about a prosperous community, constantly growing in affluence.

Global warming causes various issues such as glacial retreat, sea water rising, and the exacerbation of desertification in inland areas. Such phenomena are becoming more serious year by year.

As the global approach to prevent global warming is intensified, in Japan the Cabinet adopted the “Kyoto Protocol Target Achievement Plan” in April last year and the direction to move forward, the basic concept, and measures and policies for the target achievements were hammered out. We, the people of today, shall strive to preserve the global environment so as to carry over the green earth to the future.

Since its foundation over 80 years ago, Iseki has made exertions to improve the productivity through the promotion of agricultural streamlining and by reducing fatigue farming work through providing agricultural machines. The agriculture, a business base of Iseki Group, is the industry which is most similar to natural activities blessed by the sun and water. Iseki believes that our mission is to support this agricultural industry so as to be of service in securing food for the world.

Iseki Group recognizes that it is our social responsibility to hold nature in high esteem and to manage the company while caring for the preservation of the global environment. We therefore position these as important management tasks among others.

Our approach, at Iseki group, to the environmental preservation started mainly from the manufacturing plants. The Environmental Management System (EMS) was then introduced for continuous preservation activities in accordance with the detailed targets and under the promotion management system. In 2005, in addition to the up-grading of current environment preservation activities, our activities were widely spread over the entire business activities of Iseki Group, from the initial product development activities to the after-sales activities, and EMS was implemented widely by every dealer and distributor in Japan. For developing an “Affluent and continuously developable society”, Iseki promises to continue these efforts.

We are pleased to have an opportunity to publish this 2005 report of our approach and actions to preserve the global environment. Iseki Group carries out now and in future years, our social responsibilities to even greater improve the environmental quality through the Environmental Management activities.

We would like to ask for your further support, assistance, and cooperation to make our activities successful.



President

中野 弘之

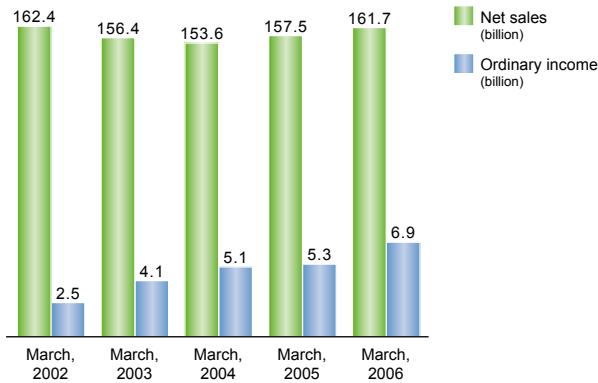
Hiroyuki Nakano

Outline of our business

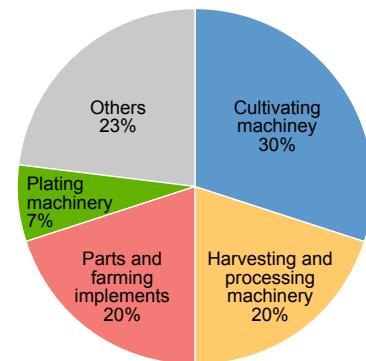
<Company profile>

Company name	ISEKI & CO., LTD.
Head quarte	700 Umaki-cho, Matsuyama-shi, Ehime prefecture Phone: +81-89-979-6111 Fax: +81-89-978-6440
Main office	5-3-14, Nishi-Nippori, Arakawa-ku, Tokyo Phone: +81-3-5604-7602 Fax: +81-3-5604-7701
Foundation	August, 1926
Capital	JPY 22,784,000,000 (as of March 31, 2006)
Employees	Consolidated: 6,680 Non-consolidated: 713 (as of March 31, 2006)
Business	Manufacturing and sales of following products as our major business. Cultivating machinery Tractors, Cultivators, Tillers, Lawnmowers Plating machinery Rice transplanters, Vegetable transplanters Harvesting machinery Combine harvesters, Binders, Harvesters Processing machinery Rice hullers, Dryers, Rice milling Rice graders, Vegetable harvesting and processing machinery Others Implements, Spare parts, Agricultural facilities

<Achievement trends>



<Sales composition by product category as of March,2005 at the of fiscal year>



<Financial statements>

Summary of consolidated balance sheet				(As of March 31, 2006)	
Account	Amount (in mil. JPY)	Account	Amount (in mil. JPY)	Consolidated statement of income	
Cash and time deposits	6,971	Notes and accounts payable	41,536	Net sales	161,744
Notes and accounts receivable	34,742	Short-term borrowings	38,275	Cost of sales	107,958
Inventories	42,486	Long-term debt	17,040	Gross profit	53,785
Others	5,709	Others	26,774	Selling, general and administrative expenses	46,326
Current assets	89,910	Total liabilities	123,627	Operating income	7,458
Tangible fixed assets	79,018	Minority interests in consolidated subsidiaries	1,558	Non-operating income	1,763
Intangible fixed assets	1,036	Common stock	22,784	Non-operating expenses	2,361
Investments and other assets	13,865	Capital surplus	12,815	Ordinary income	6,860
Fixsd assets total	93,921	Retained earnings	9,760	Extraordinary gains	907
Total assets	183,831	Land revaluation reserve	10,527	Extraordinary losses	1,940
		Net unrealized holding gain on securities	2,896	Income before income taxes and minority interests	5,827
		Foreign currency translation adjustments	15	Income taxes	2,020
		Treasury stock	(154)	Minority interests in consolidated subsidiaries	50
		Total shareholders' equity	58,644	Net income	3,756
		Total liabilities, minority interests and shareholders' equity	183,831		

Note: The amount shown is the number after rounding the fractional part.

Note: The amount shown is the number after rounding the fractional part.

〈Major product〉

Tractors



Rice transplanters



Combine harvesters



Machines for exports



Line-up of other products



Tiller

Vegetable transplanter

Binder



Harvester



Dryer



Rice huller



Weighing and separating machine



Coin-operated rice milling machine



Hydroponics facility

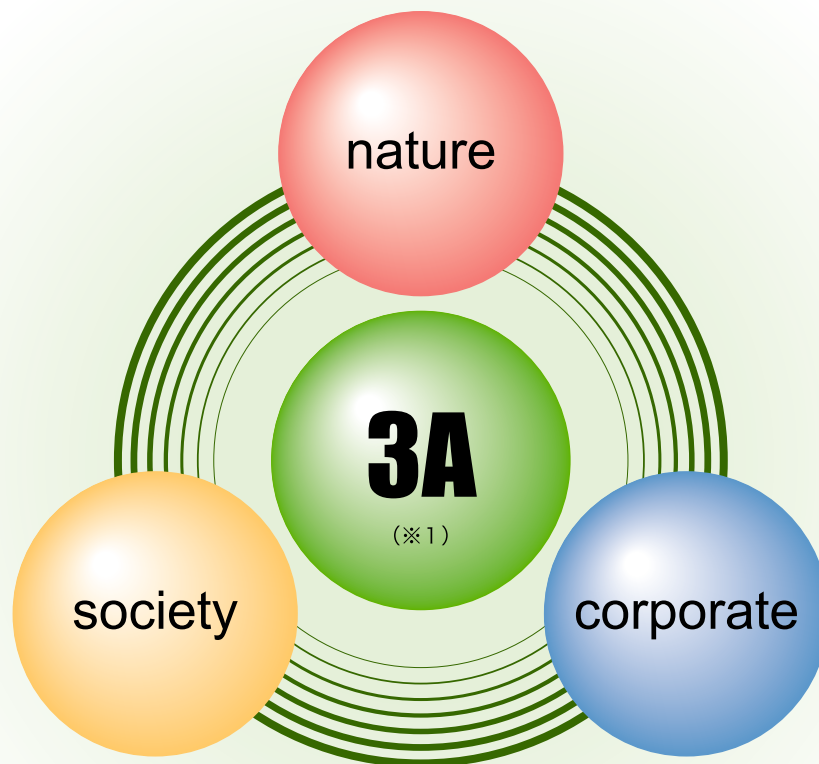
Eco vision

Environmental management

Iseki has determined the direction which can be the base of our “Eco vision: Green Cycle”, and the words, “Environmental concept”, “Basic environmental policy”, and “Environmental conduct guidelines”, best explain our principles.

[Green Circle]

※1 management on the Axis of Agriculture and Agricultural machine (3A)
“ Business Management with Agriculture and Agricultural Machinery as its key ”



Iseki has walked together with Agriculture since its establishment. Based on our managerial creed, “Management on the Axis of Agriculture and Agricultural machines”, we promote environmental preservation activities with harmony between nature and society.

[Environmental concept]

“Agriculture and Agricultural machines” are the axes of management and we contribute to the formation of a continuously growing society through activities for harmonizing nature, society, and business entities.

[Basic environmental policy]

1. Maintain environmental management system and its functional applications
2. Reducing elements of our business activities and products which may be causing stress on the environment.
3. Compliance with environmental laws, regulations, and standards
4. Environmental education and information disclosure.

[Environmental conduct guidelines]

1. Development activities considering environment
Recycling and reduction of noise, vibration, fuel consumption, emission gas, and environmental stress substances
2. Manufacturing activities considering environment
Prevention of (air, water, noise, and vibration) pollution, energy-saving, resource-saving, and purchasing green
3. Office activities considering environment
Energy-saving and resource-saving
4. Distribution and logistics considering environment
Improvement of transportation system (packaging materials, efficient transportation), disposition of industrial wastes
5. Environmental education and information disclosure
Environmental education to be offered to employees, participation in social activities, and information disclosure

Outline of management

Environmental management

We deploy our approaches to environment within all of our group companies.

〈Promotional framework〉

Entire companies within Iseki Group promote environmental preservation activities, through involvement with R & D dept., Production dept., Logistic dept., and market company.

〈Environmental planning group meeting〉

The Environment Planning Group Meeting plots out tangible plans to be deployed in each district, provides strategies and advice to the Environment Committee, assists each district to deploy environmental targets and action plans, and manages the progress of such plans. At the same time, the Environmental Management Office and the Product Assessment Committee, which supports the designing of environment-friendly products, are established to assist activities to be efficient and successful.

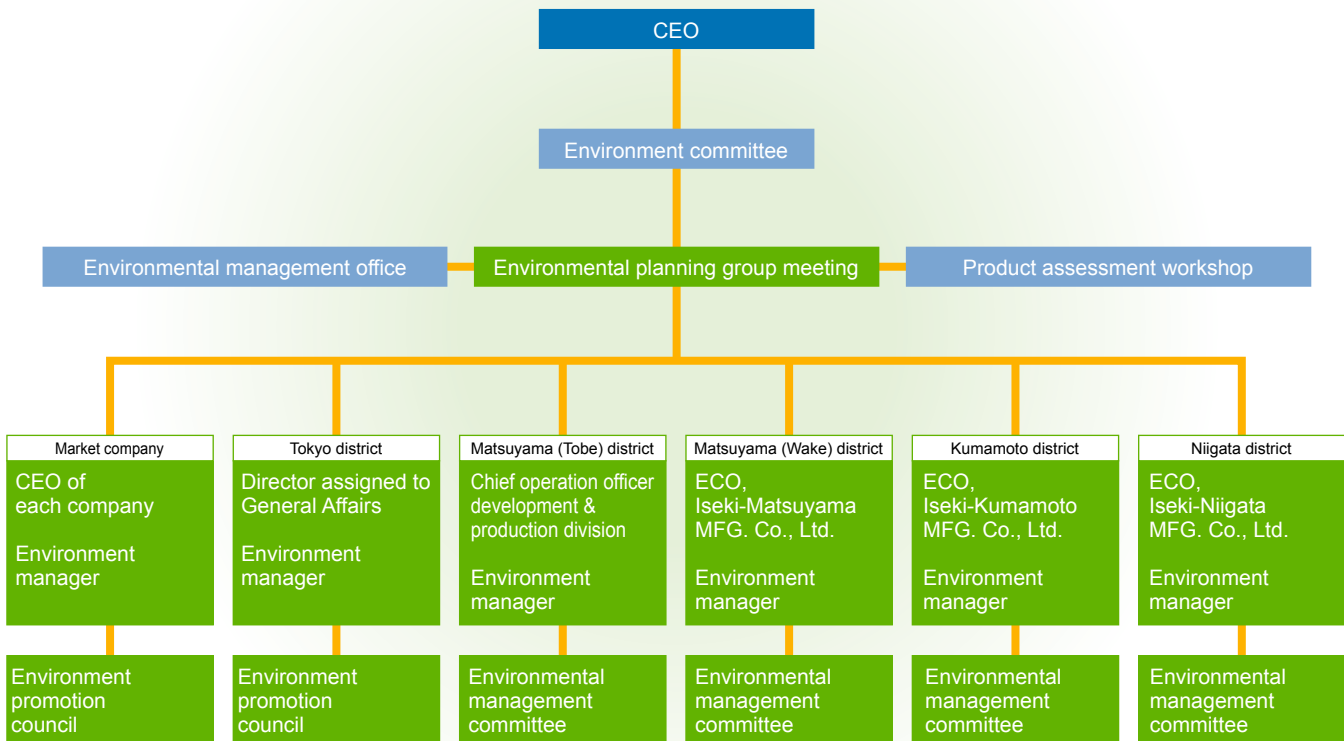
〈Environment committee〉

The Environment Committee, whose members include the president as chairman and all directors, deliberates and determines Iseki group's basic policies regarding the environment, as well as the accommodation of management targets, action plans, and critical environmental issues submitted by the Environment Planning Group Meeting.

〈Environment management system employed in each district〉

An Executive Officer responsible for the environmental management activities and the Environmental Management Officer are assigned to Tokyo, Matsuyama (Tobe), Matsuyama (Wake), Kumamoto, Niigata and each district with dealers and market company. These executive officers shall be responsible for the determination of policies and the deployment of action plans in each district.

[Environmental Management Organization]

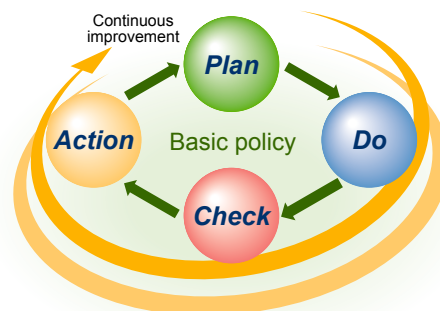


Environmental management system

Environmental management

[Development of a management system for constant and continuous improvement]

As it has been already stated, Iseki Group implements the Environmental Management System in accordance with the global standard, ISO14001, and the environment preservation activity assessment program, EA-21, under supervision of the Ministry of the Environment and deals with voluntary and continuous environment preservation activities. The certified companies in each district take responsibility for deploying activities which are most suitable for both the business activities of Iseki and the community. We apply the process of "Plan→Do→Check→Action", which is the basis of the environment preservation activities in accordance with ISO14001, in an efficient manner so as to spiral up the environment-conscious management.



<Certified environment control system of Iseki group>

Manufacturing plants and the headquarters of market company (the branch offices are partly included) are ISO14001 and EA-21 certified as shown below.

Certification	Business office	Major business	Registration number	Date of certification
ISO14001	Iseki-Matsuyama MFG. Co., Ltd.	Manufacturing tractors, medium and small combined harvesters, engines, and dryers.	JQA-EM0341	February 26, 1999
	Iseki-Kumamoto MFG. Co., Ltd.	Manufacturing medium and large multi-purpose combined harvesters and construction machinery.	JQA-EM1382	March 9, 2001
	Iseki-Niigata MFG. Co., Ltd.	Manufacturing rice transplanters, rice hullers, vegetable transplanters, and binders.	JQA-EM3313	August 1, 2003
EA-21	Iseki-Houei MFG. Co., Ltd. Shigenobu plant	Various parts machining, stamping, and welding	IGES-0000325	May 2, 2005
	Iseki-Ueki MFG. Co., Ltd.	Manufacturing of precision parts machining, stamping and welding	IGES-0000645	March 8, 2006
	Iseki Hokkaido Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000708	March 30, 2006
	Iseki Tohoku Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000636	March 6, 2006
	Ibaraki Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000818	June 21, 2006
	Tochigi Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000712	March 31, 2006
	Gunma Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000699	March 30, 2006
	Saitama Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000750	May 17, 2006
	Chiba Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000811	June 12, 2006
	Nagano Iseki Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000820	June 21, 2006
	Niigata Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000768	May 22, 2006
	Iseki Hokuriku Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000780	May 25, 2006
	Gifu Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000827	June 21, 2006
	Iseki Tokai Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000776	May 25, 2006
	Mie Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000771	May 25, 2006
	Keiji Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000763	May 22, 2006
	Iseki Kinki Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000614	February 17, 2006
	Nara Iseki Sales Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000673	March 28, 2006
	Iseki Chugoku Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000898	August 2, 2006
	Iseki Shikoku Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000670	March 28, 2006
	Iseki Kyushu Co., Ltd.	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000739	May 17, 2006
	Agrip Co., Ltd. Kanto Office	Sales and servicing of agricultural machinery and sales of agricultural materials	IGES-0000774	May 25, 2006

<Environmental auditing>

FY2005	Iseki-Matsuyama MFG. Co., Ltd.			Iseki-Kumamoto MFG. Co., Ltd.			Iseki-Niigata MFG. Co., Ltd.		
	Total number of departments audited	Number of improvement recommendations	Cautionary suggestions	Total number of departments audited	Number of improvement recommendations	Cautionary suggestions	Total number of departments audited	Number of improvement recommendations	Cautionary suggestions
Internal environmental auditing	58	0	17	26	1	14	15	0	2
External regular auditing	18	0	16	13	1	8	16	0	9

Iseki gathers necessary information and audits our activities to assess if the Environment Management System functions properly and effectively, as well as to ascertain whether approaches to preserve the environment are appropriate. In FY2005, the number of

discovered nonconformances was as mentioned above. We took opportunities to improve on these. All corrective and preventive actions have been taken.

Mid term and long term environmental targets and results of the year 2005

Environmental management

Iseki group aims to define and achieve our environment target and object by 2010.

Hereby, we report on the results of our major activities in FY2005.

Item	Mid and long term environment target		Accomplishments in FY2005	Evaluation	Pages
Eco factory	Prevention of global warming	Reduced the volume of energy-generated CO ₂ emission for the total production volume by 15% comparing to the volume in FY1997	<ul style="list-style-type: none"> The volume of CO₂ emission for the total production volume increased by 3% of the datum year. The production volume increased from the last year while the total emission volume was restrained, therefore: the result was 7% lower than the previous year. 	△	11
	Reduction of water used	Reduced the volume of water used for the total production volume by 30% or more compared to the volume in FY1997	<ul style="list-style-type: none"> The volume of water used for the total production volume increased by 19% of the datum year because outsourced parts were being manufactured in-house. However, this is equivalent to a reduction of 10% from the last year as water circulation devices were installed in the production area. If a 3-year middle term plan is implemented in the future, we will be able to greatly reduce the total volume of water use. 	△	11
	Reduction of wastes	Reduced the final volume of wastes for the total production volume by 70% or more compared to the volume in FY1997	<ul style="list-style-type: none"> The final volume of wastes for the total production volume was 37% lower than the datum year and 36% lower than the last year as the waste recycling ratio was improved through our activity to reuse and recycle casting sand and to segregate wastes. 	○	12
	Chemical substance control	Reduced the volume of controlled substances for the total production volume by 20% or more compared to the use in FY2001	<ul style="list-style-type: none"> The controlled chemical substances for the total production volume was 11% lower than the datum year and 12% lower than the last year as we reduced the paint losses caused by changing colors in the paint shop where a large volume of chemical substances are used. We also tried to improve the electric deposition. 	○	13

Item	Mid and long term environment target		Accomplishments in FY2005	Evaluation	Pages
Eco products	Approach to LCA	Promotion and enlarging the application of environment-friendly designing	<ul style="list-style-type: none"> Iseki enlarged the object models which are subjected to LCA approach for total assessment of environmental impacts. As a result, we have reduced the environment stresses and use of electric wires in the entire lifecycle by reducing the number of components and the total weight of machinery. To reduce the air pollutants discharged by diesel engines, Iseki accelerated the development of environment-conscious diesel engines. In addition to meeting the emission control of Japan and other countries in the world, our engines comply with the agricultural industry's voluntary controls (which are not legally binding). 	○	13-15
	Reduction of packages resulting environmental stress	Eliminate wood packaging materials used for major products by the end of FY2006	<ul style="list-style-type: none"> We dealt with the change of packaging materials of rice graders from wood to cardboard cases and thus achieved the elimination of wooded packages which were used for major products. We will further deal with the improvement of the packaging material return rate. 	○	—
	Promotion of Purchasing Green	Promoted Purchasing Green through good relationships with business partners	<ul style="list-style-type: none"> Purchasing Green was deployed as a company-wide activity since FY2004, and currently, the ratio of office supplies purchased through this activity in the entire company is over 60%. The ratio of the purchasing green for production parts is approximately 50%. 	○	16
	Support of nature-friendly agriculture	Promotion of development of environment preservation agriculture promotion products	<ul style="list-style-type: none"> Industry-university joint development is expected to reduce the impact on the environment by optimizing the conditions of nutrient solution cultivation. 	○	15-16

Item	Mid and long term environment target		Accomplishments in FY2005	Evaluation	Pages
Reinforcement of environment management basis	Environmental Management System	ISO14001 certificate updating at each manufacturing plant / Promotion to be certified EA21	<ul style="list-style-type: none"> There was one item reported for improvement at the time of the regular audit of ISO14001, which was an environmental matter concerning a supplier in the manufacturing plant. We have improved this item. We have suggested the application of EA21 certification to 19 dealers and 2 group companies. In the future, we will promote the application of ISO14001 by headquarter departments. 	△	7
	Implementation of Environmental Accounting	Introduction of environmental accounting and up-grading	<ul style="list-style-type: none"> Iseki-Matsuyama and Iseki-Kumamoto MFG. Co., Ltd. tried this in FY2004. Afterwards, this activity was deployed to other manufacturing plants. 	○	9
	Environmental Risk Management	Strictly obey laws and regulations / Predict potential risks and strengthen the management system in order to prevent the actualization of such risks strictly	<ul style="list-style-type: none"> Iseki cleared all criteria of legal measurement requirements. From now, we will promote the matters to be satisfied by the business establishments and particular goods holders according to the provisions of Amended Energy-saving Law. Iseki implemented emergency training on a regular basis at each business establishment to be able to respond to emergency cases. 	○	9-10

Item	Mid and long term environment target		Accomplishments in FY2005	Evaluation	Pages
Collaborative creation together with stakeholders	Environmental education	Raising employees' environmental consciousness / offering training to improve the environment preservation techniques	<ul style="list-style-type: none"> Strived to improve the capability of internal auditors through training by external educational institutes. Recommended employees to have the official qualifications needed to deal with amended energy-saving law. Trained and assigned new internal environment auditors in order to maintain the environmental management system properly. 	○	17
	Environmental communication	Promotion of volunteer activities / enhancement of collaboration with community	<ul style="list-style-type: none"> Made a corner called Sanae Farm in the Iseki-Matsuyama MFG. Co., Ltd. so as to widespread the kitchen gardens among visitors of plant tour. Joined environment volunteer activities such as clean-up campaign of the community nearby each business establishment. 	○	18

Evaluation criteria ○: Achieved △: Nearly achieved ×: Not achieved

Environmental accounting

Environmental management

The implementation of environmental accounting started in FY2004 from Iseki-Matsuyama and Iseki-Kumamoto MFG. Co., Ltd.. In FY2005, such activities were spread to Iseki-Niigata and Iseki-Houei MFG. Co., Ltd.; thus our major MFG. Co., Ltd. completed the implementation of environmental accounting in that year. The

amount invested for environment preservation costs (pollution prevention, environment preservation, and resource recycling costs) was 61,000,000 JPY. The total amount of investment was 635,000,000 JPY that we made through some investments in lab research into diesel engine emission gas.

Environment preservation cost				
Category	Major programs	Amount of investment (in 1,000 JPY)	Expenses (in 1,000 JPY)	
(1) Cost spent in the business area	—	61,300	95,000	
Breakdown	① Pollution prevention cost	Sewage treatment	33,700	25,700
	② Environment preservation cost	Inverter installation	26,200	1,600
	③ Resource recycling cost	Recycling Recycling wasted casting sand	1,400	67,700
(2) Cost required at previous and later stages	Use of iron frames for packaging	0	19,600	
(3) Control activity cost	Environmental management System maintenance	0	55,300	
(4) Research and development cost	Corresponding to emission gas regulation	0	460,000	
(5) Community activity cost	Cleaning activity in the district	0	4,900	
(6) Environment recovery cost	—	0	0	
Total		61,300	634,800	

Scope of aggregation: (Iseki-Matsuyama, Iseki-Kumamoto, Iseki-Niigata, and Iseki-Houei MFG. Co., Ltd.)
Period of data: April, 2005 to March, 2006

Economic effects resulted from the environment preservation measures	
Details of effect	Amount (in 1,000 JPY)
(1) Reduction of volume of various resources to be consumed	3,120
(2) Reduction of environmental stress substances	8,620
(3) Reduction of energy consumption	8,420
Total	20,160

The economic effect resulting from the environment preservation measures, such as a streamlining of painting methods, use of energy-saving machines and processing machines equipped with energy-saving components and appropriate control and operation of boilers, was 20,000,000 JPY.

The physical effect was the reduction of CO₂ emission by 545 tons, reduction of water consumption by 35,000 tons, and recycling of wastes by 965 tons.

Environmental risk management

Environmental management

[Actions to comply with Antipollution Law]

<Establishment of voluntary standards and management in the company>

Iseki set up and applied more stringent volunteer control standards than those described in the environment-related laws and regulations.

Measured item	Unit	Iseki-Matsuyama MFG Co., Ltd.			Iseki-Kumamoto MFG Co., Ltd.			Iseki-Niigata MFG Co., Ltd.			
		Regulation standard	Voluntary standard	Measurement in FY2005	Regulation standard	Voluntary standard	Measurement in FY2005	Regulation standard	Voluntary standard	Measurement in FY2005	
Water quality	Volume of suspended substances (SS)	200	96	1	200	40	5	90	45	4.75	
	Volume of biochemical oxygen demand (BOD)	160	120	1.8	160	8	6	60	30	7.19	
	Chemical oxygen demand (COD)	160	96	51	—	—	—	—	—	—	
	n-hexane (Mineral oil)	ppm	5.0	1.0	less than 1	5.0	2.4	less than 0.5	5.0	5.0	0.75
Air	Particulate	g/m ³ N	0.30	0.18	less than 0.01	0.30	0.08	less than 0.01	0.20	0.10	less than 0.01
	Nitrogen oxide (NO _x)	ppm	250	150	66	250	200	65	230	150	54
Dioxin	Emission gas	ng-TEQ/m ³ N	5.0	3.0	2.7	—	—	—	—	—	—

— : shows standard N/A or not applicable machines

<Frequency of environment data measurement>

Machine, equipment, and place	Measured item	Measuring frequency			
		Iseki-Matsuyama MFG Co., Ltd.	Iseki-Kumamoto MFG Co., Ltd.	Iseki-Niigata MFG Co., Ltd.	
Industrial effluent	Water quality	General (BOD, pH, SS, others)	Once a year	Once a year	Once a month
		Nitrogen and phosphorus	Every day	Once a year	—
		COD • pH	Every day	Once a year	—
Casting melt furnace (Paint oven in Niigata)	Air	Twice a year	—	Twice a year	
Boiler (Hot air heater in Niigata)		Twice a year	Twice a year	Once a year	
Waste incinerator	Dioxin	Once a year	—	—	
Lot boarder line	Noise	Twice a year	Once a year	Once a year	
	Vibration	Twice a year	—	Once a year	

— : shows standard N/A or not applicable machines

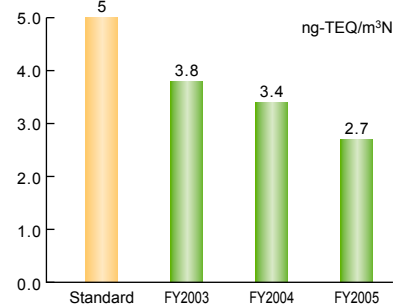
Environmental risk management [Example of control for air pollution prevention]

Environmental management

[Control to inhibit the generation of dioxin and other hazardous substances]

〈Standard of dioxin emission and actual volume of emitted hazardous substances from Iseki-Matsuyama MFG. Co., Ltd.〉

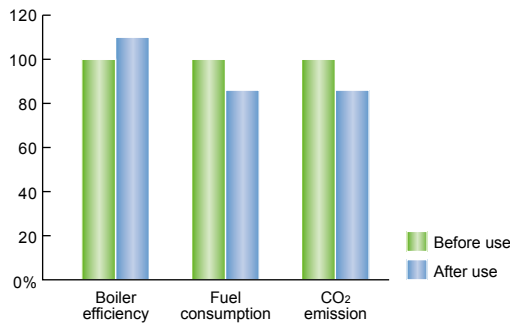
Iseki Group met the legal emission criteria for dioxin in accordance with the "Law Concerning Special Measures Against Dioxins (The Dioxin Law)". At the same time, we maintain our efforts in reducing the total emission of combustible wastes.



[Control to inhibit production of particulates]

Iseki-Matsuyama MFG. Co., Ltd. utilizes boiler steam for the energy source in the production processes and the heating of the offices and the plant.

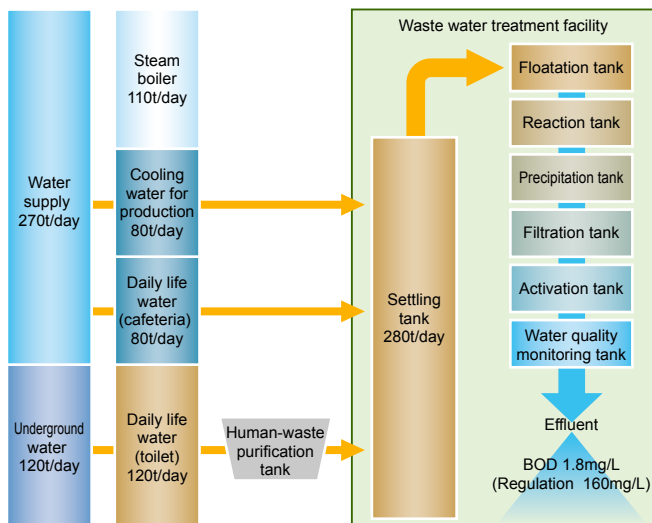
The boiler utilization rate was improved by using smaller boilers and thus the fuel cost was saved.



Environmental risk management [Example of control for water pollution prevention]

Environmental management

[Prevention of pollution from sewage water]



Iseki applies particularly strict volunteer control standards, which are more stringent than the legal standards, for the everyday release of sewage into rivers and public sewer systems. The water treatment processes flow as shown left in our sewage treatment facility for appropriately treating the sewage from both plant and industrial use, and offices and daily use. We also pay our best efforts to reduce the volume of water use.

Measured data of Iseki-Matsuyama MFG. Co., Ltd.

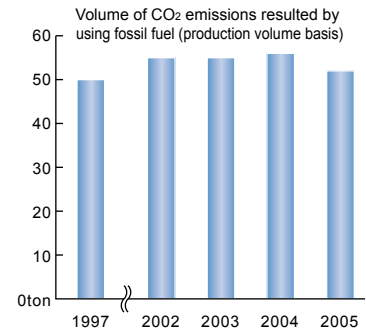
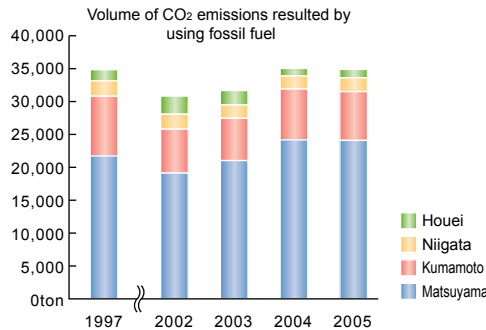
Item	Unit	Regulation standard	Voluntary standard	Record of FY2005
Volume of suspended substances (SS)		200	96	less than 1
Volume of biochemical oxygen demand (BOD)	mg/L	160	120	1.8
Chemical oxygen demand (COD)		160	96	51
n-hexane (Liquid petroleum)	ppm	5.0	1.0	less than 1

Promotion of energy saving [Preventing global warming and preserving water resources]

Environmental performance

[Reduction of energy use in the plant]

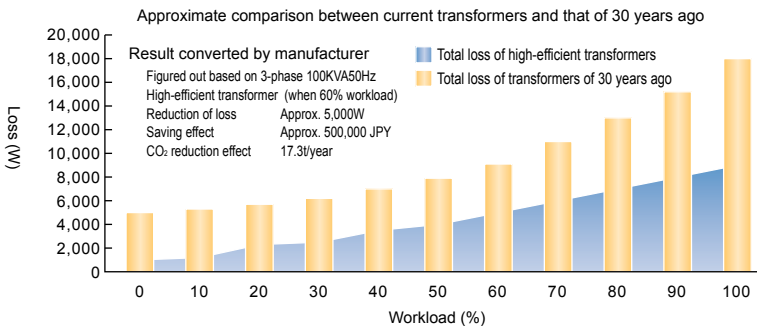
As a part of energy-saving activities, Iseki strives to reduce energy losses, which are mainly resulted from production activities so as to improve overall productivity. In FY2005, the total volume of CO₂ emission remained unchanged from the last year. At the same time, the emission for the total production volume was 7% lower than the last year.



◁Improvement of energy-saving performance by switching to high-efficiency transformers▷

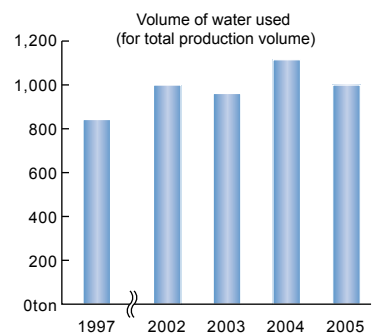
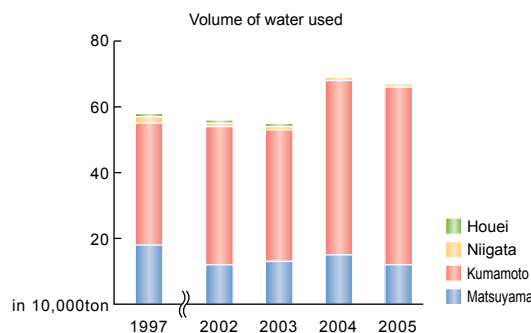
Part of the transformers for receiving and distributing electricity were replaced with the high-efficiency transformers. By this, we made possible the enhancement of energy-saving performance and reduction of CO₂ emission. The down-sized transformers can be

accommodated in the confined spaces: therefore we can also improve the safety and environment of the distribution room. We will gradually replace the previous transformers with new ones in the future.



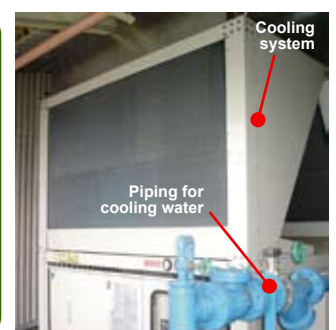
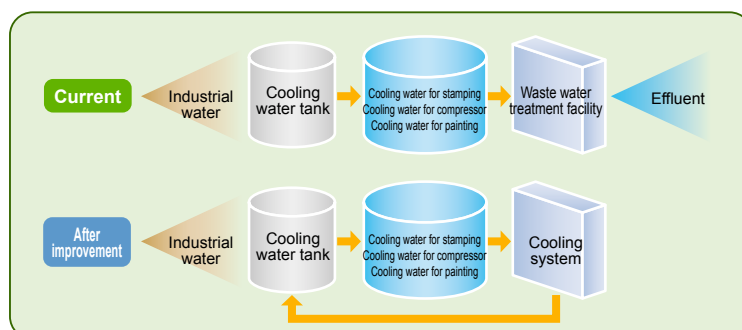
[Reduction of volume of water used]

According to the installation of the water circulation facility, the volume of water used in FY2005 was reduced by 30,000 tons from the volume of the last year. We will continue our efforts to reduce the volume of water used. The volume of use for the total production volume was reduced by 10% from the record of last year.



◁Approach of Iseki-Kumamoto MFG. Co., Ltd. for reduction of volume of water used▷

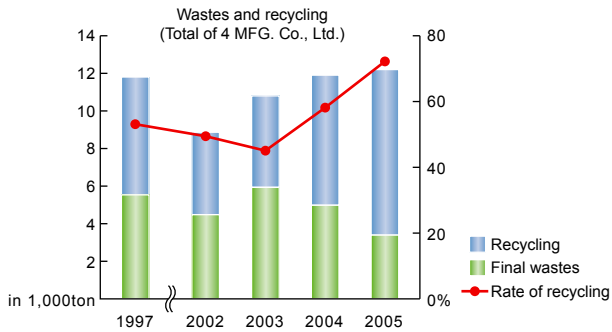
Iseki-Kumamoto MFG. Co., Ltd. installed a new circulating type cooling device in FY2005 as part of groundwater protection activities. The change to the circulating type water cooling system contributed to reduce the annual volume of water by 29,000m³.



Reduction of industrial wastes [3R of production processes]

Environmental performance

[Approach of Iseki Group]



In FY2005, Iseki reduced the final volume of wastes for the total production volume by 36% compared with last year. At the same time, we started to recycle the waste casting sand, which shares a high proportion among the total final wastes, using the magnetic ore separator introduced in the same year. This magnetic ore separator separates metal substances from the sand, thus, the quality of recycled sand becomes higher and suitable for road bed material. As a result, our recycling rate up-graded to 72%.

Now and in the future, Iseki will take further approaches for achieving "Zero emission" in accordance with the businesses of each district by making appropriate plans for inhibition, reuse, and the recycling of wastes.

[Detail examples of our wastes reduction activities]

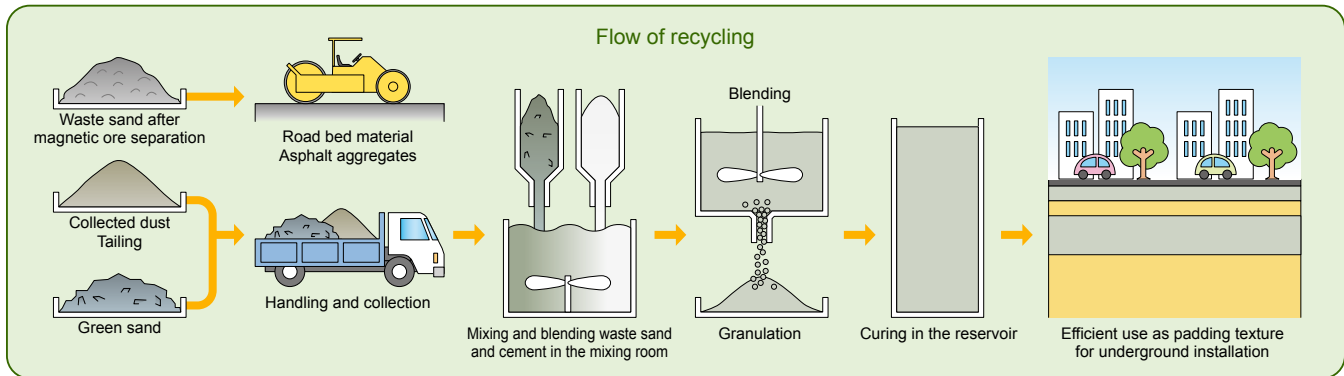
~ Recycling the waste casting sand by Iseki-Matsuyama MFG. Co., Ltd. ~

<Reuse of waste casting sand as road bed material>

Shot blast is used to remove casting sand from cast parts. The issue to be solved for reuse is to remove the small iron particles of shot balls included in the sand. We therefore started to use the magnetic ore separator to remove the worn out iron particles. The waste sand can be used as road bed material after the treatment by the separator. Iseki promotes the recycling of wastes including other waste sand and tailing after treatment.



Waste casting sand



Shot waste sand Hopper

Shot waste sand
Magnetic ore separator

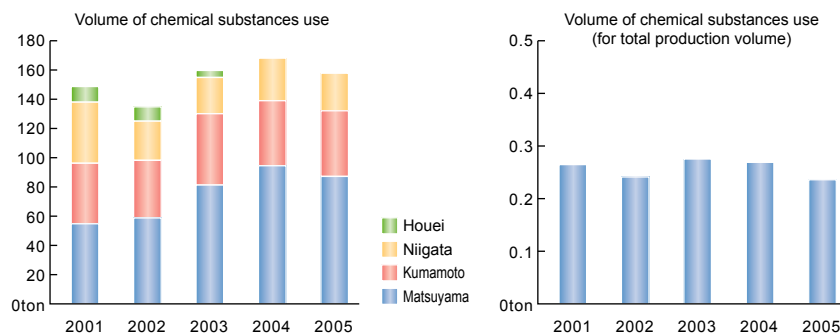
Tailing

Optimal control and reduction of use of chemical substances

Environmental performance

[Optimal control of chemical substances]

The volume of emission of Category-1 Chemical Substances (1 ton or more) stipulated in PRTR law (Pollutant Release and Transfer Register) is as follows. The volume of use for the total production volume in FY2005 is 12% lower than the last year. In order to meet the amendment of laws for reducing the VOC (Volatile Organic Compounds), we will keep our eyes on the appropriate control and management so that we can further reduce the stresses to the environment.



	FY2001					FY2004					FY2005				
	Matsuyama	Kumamoto	Niigata	Houei	Total	Matsuyama	Kumamoto	Niigata	Houei	Total	Matsuyama	Kumamoto	Niigata	Houei	Total
Xylene	24.7	26.7	20.0	6.5	77.9	37.7	26.6	13.5	0.0	77.8	36.1	24.8	11.0	0.0	71.9
Toluene	14.2	0.0	15.0	1.0	30.2	24.7	2.4	6.0	0.0	33.1	19.9	4.7	5.4	0.0	30.0
Ethyl benzene	15.9	14.7	6.8	0.0	37.4	32.1	14.4	9.6	0.0	56.1	31.2	13.8	9.3	0.0	54.3
Water-soluble zinc compound	0.0	0.0	0.0	3.2	3.2	0.0	1.1	0.0	0.0	1.1	0.0	1.6	0.0	0.0	1.6
Total	54.8	41.4	41.8	10.7	148.7	94.5	44.5	29.1	0.0	168.1	87.2	44.9	25.7	0.0	157.8

(unit : ton)

Approach to LCA

Environmental performance

[Product Assessment]

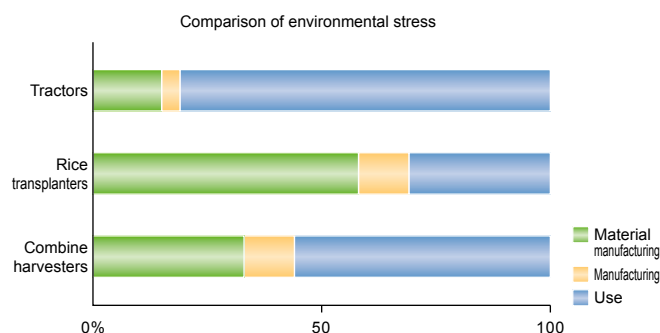
Iseki's development policy is to research and develop products which mitigate impacts to the environment in order to preserve the global environment. The Life Cycle Assessment (LCA) is a method to assess the comprehensive impacts of products on the environment at all stages, from resource mining, material processing, manufacturing, use of products, to disposal.

The agricultural machinery of Iseki is always developed and manufactured based on the concept of environmental consciousness and energy-saving. Our approach for the product development

is based on these ideas: Volume reduction (weight and the number of component parts), lifetime extension (durability and reliability improvement), recycling (common materials), resolvability (recyclability), environment preservation (reduction of harmful substances, clean emission gas from engine, and safety farming), and energy-saving (computer controlled engine output and high-efficient speed change mechanism). Iseki utilizes the LCA method and develops the products while comprehensively evaluating the impacts to the environment.

In the case of agricultural machinery, the hour of use is relatively shorter than automobiles and trucks. On the other hand, it is characteristic of such machinery that it is operated at a higher intensity once it is in use.

As shown in the graph, the result of LCA indicates that the type of machinery, which causes the maximum environmental stress in each stage of the production processes, differs as follows: Rice transplanters in the material manufacturing stage, rice transplanters and combine harvesters are the same ratio in the manufacturing stage and tractors in the use stage. The results tell us that the attention points for reducing the environmental stress differ according to the type of machinery.



Approach to LCA

Environmental performance

[Approach to LCA]

Development of PZ series, Ride Rice Transplanters

Weight-saving greatly influences the up-grading of the performance of the rice planters. "Weight-saving" is highly sought after when developing PZ series, full-scale ride rice transplanters. We have succeeded in reducing the weight by 20% as a result of the use of high-tension steel and the review of all component parts.

The annual operation rate of the rice transplanters is relatively lower

than that of tractors and combine harvesters. LCA concludes that the environmental stress rate of such rice transplanters is bigger in the manufacturing stages (material fabrication and manufacturing) than in the use stage. Weight-saving not only improves the performance of the rice transplanters, but it also contributes to the mitigation of environmental stresses in both manufacturing and use stages.



Rice transplanters PZ

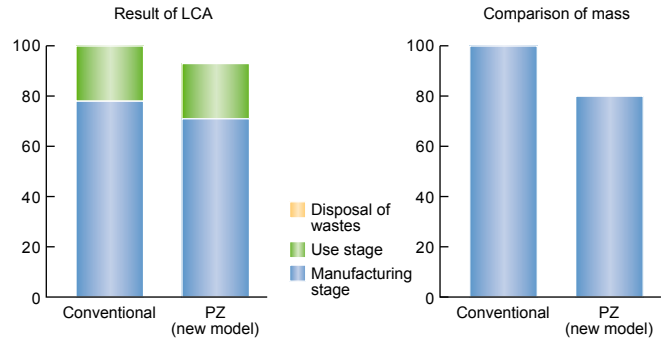


Figure shows the index of new models when conventional model is concerned to be 100.

Approach to environmental stress reduction

The emissions from diesel engines, such as NOx (nitrogen oxide) and PM (particulate suspended matters), are air pollutants and these are also said to be causes of environment pollution. In order to reduce air pollutants, Iseki strives to develop and design environmentally responsive diesel engines.

Iseki's engines are certified by various emission gas standards in the countries of the world (EPA, CARB, EC) and they also meet the criteria of Japanese emission control started in 2003. They also comply with the volunteer emission control for multi-purpose diesel engine, whose size is less than 19Kw, in effect since January, 2006.



Dilution tunnel facility

Names of standards	Volunteer emission control	Special automobile emission control	EPA non-road diesel engine emission control	EC non-road diesel engine emission control
Area	Japan	Japan	USA	EC
Authority	-	Ministry of Environment Ministry of Land, Infrastructure, and Transportation	Environmental Protection Agency (EPA)	EC member countries
Engine type	Diesel engine	Diesel engine	Diesel engine	Diesel engine, Gasoline engine
Output restriction	Less than 19kW	19kW or more, Less than 560kW	Entire output range	18kW or more, Less than 560kW
Usage of engine	Multi-purpose diesel engine	Special vehicles (Type registered tractor, combine harvesters, forklifts, etc.)	Engine for non-road	Engine for non-road
Control emission	NOx + NMHC, CO, PM, Transient smoke	NOx, HC, CO, PM, Black smoke	NOx + NMHC, CO, PM, Transient smoke	NOx, HC, CO, PM
Start time of control	January 1, 2006	October, 2003	The time of application differs by output range, however the output range which Iseki first applied for, 19-37Kw, started in January 1, 1999.	The time of application differs by output range, however the output range which Iseki first applied for, 18-37Kw, started in December 31, 2000.

Approach to environment-friendly designing

Environmental performance

<Approach to reduce the weight and the number of wires and cables used>

The standard coin-operated rice milling machine is equipped with a 200V motor, a 100V motor, solenoid valves, sensors, and fluorescent lamps. The new model is with various changes such as, an integration and deletion of cables by using bus-bars effectively, utilization of multi-core cables, and a change of cable routing. These

changes contribute to the reduction of total cable length. At the same time, Iseki attempted to indicate the material composition of plastics, to inhibit the use of harmful heavy metals, and to reduce weight by changing the structures.



Coin-operated rice milling machine CP

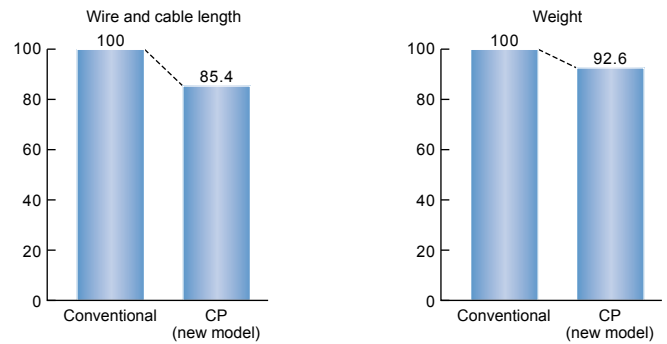
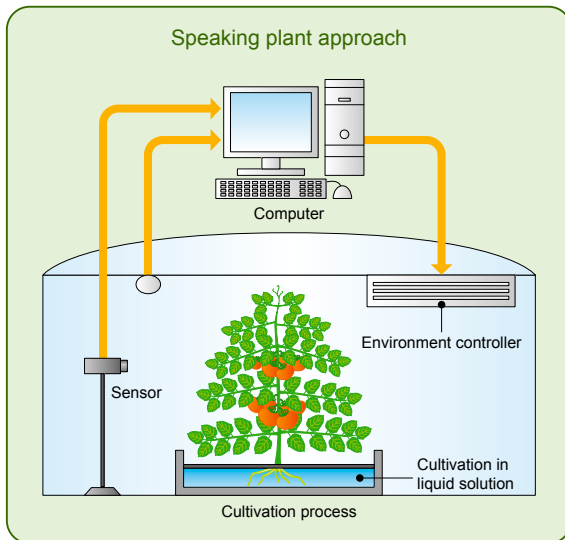


Figure shows the index of a new coin-operated rice milling machine CP when the conventional model is concerned to be 100.

Designing for environmental conformity

Environmental performance

<Approach to appropriately control after checking the conditions of agricultural crops>



In November, 2005, Iseki strengthened the research alliance with Ehime University by concluding the agreement for the research alliance into "High-tech agricultural crop production system" so as to produce more efficient results.

We aim to energize the primary industries and contribute to the community through the promotion of academic research. The resulting practical use and utilization of the fruits of such research in the community by establishing and spreading the "High-tech agricultural crop production system" is for increasing the production volume of safe and value-added foods while using the water and mild climate in the Setouchi area.

SPA (Speaking Plant Approach)

The environment is controlled and conditioned for optimum for crop growth by measuring with sensors the information which crops transmit (plant response, photosynthesis velocity, transpiration velocity, leaf temperature, stem, and curling) and by diagnosing the conditions of the crops. Various sensors and computers are used for this.

<Development of automatic feeding vegetable transplanter (Welsh onion)>

Iseki participated in the "Highly-developed project using cutting edge technology" of the Ministry of Agriculture, Forestry and Fisheries in Saitama Prefecture, famous for the green onion brand, "Fukaya Negi" and developed PVH2-90N, a totally new "Automatic feeding vegetable transplanter (Welsh onion)". This new transplanter made possible the transplanting of large green onion seedlings, size of which is 28cm. This is a nature-friendly transplanter whose planting capability is three times more the capability of manual planting while its planting performance is no less accurate than that of manual planting.



PVH2-90N

Designing for environmental conformity

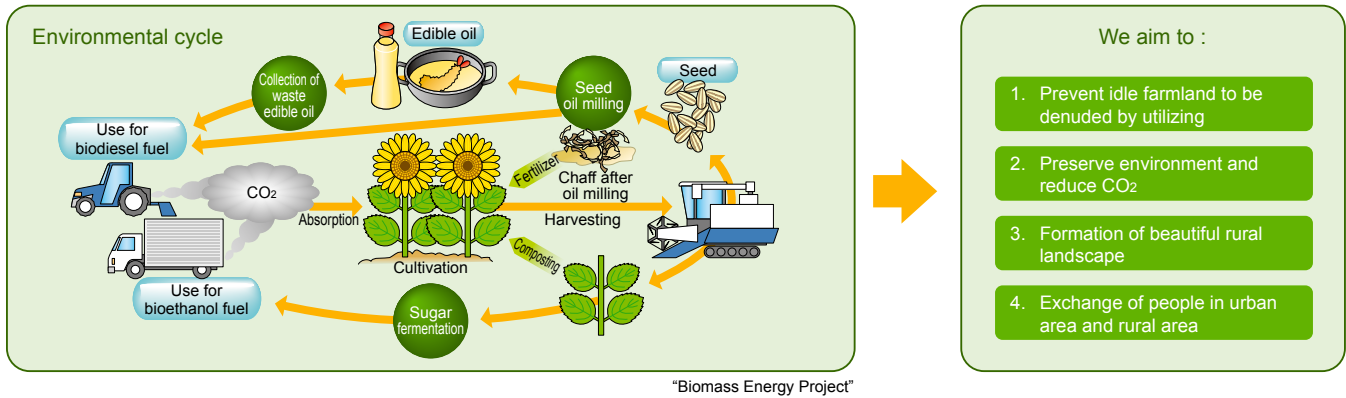
Environmental performance

[Development of Biomass (oil producing crops – sunflower) Harvesting Machine]

Global reserved resources are limited. In particular, the depletion of fossil resources such as oil and coal are of great concern. Under such circumstances, the basic policy and direction of the "Comprehensive strategy of Biomass Japan", with which the use of recyclable biomass resources is promoted totally, are determined. On the other hand, there has also been a focus on the effective use of land

which is no longer used for cultivation for the production of biomass. In Ehime Prefecture, the sowing of oil producing plants such as sunflower is promoted so as to avoid the land becoming rundown and to create a beautiful natural landscape.

Iseki developed a small type harvesting machine to make harvesting easier as the harvesting of plants such as sunflowers was the bottlenecking the process.

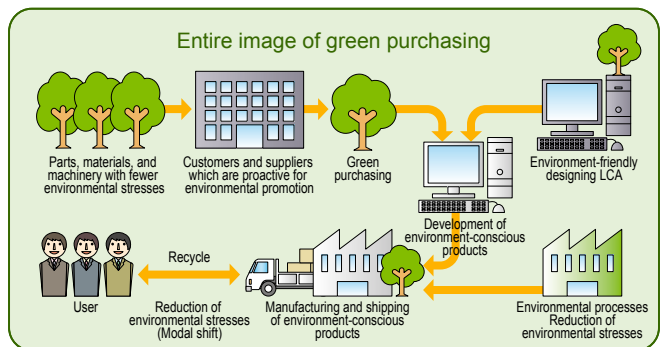
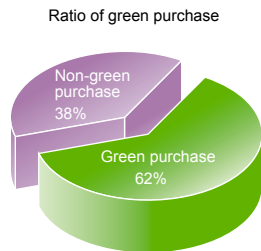


Green purchase

Environmental performance

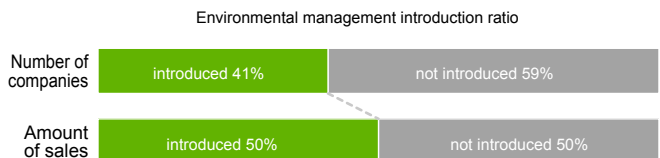
<Green purchase of office suppliers>

We have established the green standards for paper and 14 other categories of office suppliers. In order to follow these standards, Iseki promoted the purchase of products with environmental labels such as eco marks and GPN standard products on a priority basis. The total amount of green purchase was 62% of the total purchase in FY2005.



<Level of environmental awareness of our customers and suppliers>

When considering the Green Purchasing ratios based on the ISO14001 and Eco Action 21 (EA-21), 41% of our vendors and suppliers have not yet implemented the EMS, and the amount of purchase from these suppliers and vendors was 50% of our total purchase. Iseki strive to encourage such suppliers and vendors to implement the EMS in the future so as to enhance the ratio of our Green Purchasing.

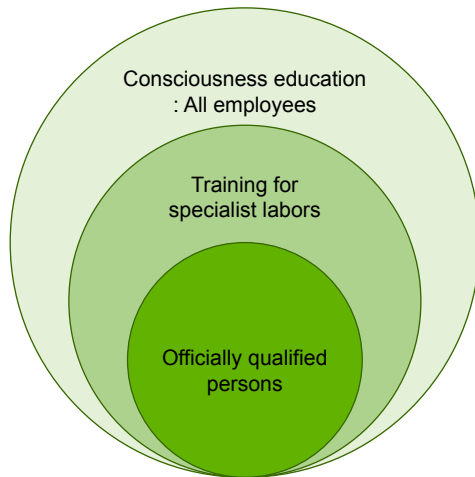


Education and training for environment / Qualified persons

Collaborative creation together with our stakeholders

〈Approach to systematic environmental education and training〉

To promote environmental preservation, each person needs to enhance their own consciousness of the environment. For this, Iseki Group aims to improve environmental consciousness in three steps according to the level of environmental stresses: subjective training for every employee, training for special jobs, and education for employees who engage with jobs which require certain official qualification.



System for Education and training for environment / Qualified persons

〈Strict compliance to environment-related laws and legal qualification and licenses related to environment〉

As we acknowledge that conformance to environment relevant legislation is the basis of environmental preservation activities, we therefore encourage all of our employees to observe this. At the same time, we offer our employees the opportunities to participate in seminars held by external institutes for managers in charge of pollution supervisor, chief electrical engineer, and boiler engineers to have the official qualifications needed for the promotion of appropriate environmental management. The number of employees qualified for official environmental qualification as of the end of March, 2006 is shown in the following table.

Name of qualification		Number of employees
Pollution chief supervisor		1
Pollution supervisor	Air	15
	Water quality	18
	Noise	18
	Vibration	14
	Dioxin	1
Energy control engineer	Electricity	4
	Heat	4
Chief electrical engineer		18
Boiler engineer		80
Special control waste control chief engineer		5
Industrial waste treatment facility engineer		4
Specific chemical substances chief operator		3

The number of officially qualified persons for environment

〈Environmental education〉

The first step to the environmental preservation is to raise the awareness of each individual. Iseki Group strives to increase the awareness of each employee about the environment through the environmental training of new employees and issuance of Iseki Group newsletters.



Training scene

〈Training for internal environment auditors〉

The environmental management system allows for continuous and appropriate management by having yearly regular audits by external certification institutes and internal system application audits. Iseki Group has been offering our employees unified training and education by third-party institutions as we think it is necessary for us to train internal auditors to maintain and improve the environmental management system.

In FY2005, 13 new auditors were trained: the rate of internal environmental auditors became 3% of the total number of employees.



〈Environmental training〉

It is required to complete training and educations to a certain level for any employees assigned to particular jobs such as casting and painting. This training and education is offered in accordance with various standards describing the impacts of such particular jobs to the environment, daily management procedures, and emergency procedures.

Environmental communication

Collaborative creation together with our stakeholders

To exercise our responsibility as a company having a very close contact with the community, we support various activities in each community.

Contribution to the development of community is a priority mission of Iseki group.

<Opening of vegetable gardening corner>

Iseki opened the "SANAЕ-chan Farm", a site to provide support to visitors who wish to do vegetable gardening, and to make suggestions for the use of leisure in a healthy and productive way. We introduce small machines which are produced with our expertise and provide services on the site. At the same time, we made a "Vegetable gardening corner" in the pavilion in the Matsuyama plant, which is a PR base for Iseki Group.

There visitors can touch and experience the vegetable gardening. Iseki wishes anyone, including individual customers, to come and visit our "Vegetable gardening corner" that we recently made. We hope that visitors will enjoy both the new vegetable gardening corner and the product exhibition floor on the first floor of the existing pavilion as they were established to meet every need and expectation of our customers.

URL of "SANAЕ-chan Farm"

<http://www.iseki.co.jp/products/sanae/index.html>



Scenery of "SANAЕ-chan Farm"

<Acceptance of plant tour>

Each of Iseki's manufacturing plants accepts local residents and elementary school students for plant tours as a part of social studies. In particular, Iseki-Matsuyama MFG. Co., Ltd. in Ehime prefecture, the birthplace of Iseki, is designated as a "Facility for energy-environment study" by the Japan Productivity Center For Socio-economic Development and thus we have many visitors every year.

<Information offering from web site>

Iseki Group also publishes our environmental activities on our web site. On the web site, you will find a mail box for your opinions and questions about environmental matters. For more information, please visit our web site.

<http://www.iseki.co.jp/>



Product history pavilion

Site of Iseki-Matsuyama MFG. Co., Ltd.

<Virtual plant tour page of Shikoku Bureau of Economy, Trade and Industry>



↑
Please click this banner.

Web site of Shikoku Bureau of Economy, Trade and Industry
http://www.shikoku.meti.go.jp/soshiki/skh_a3/5_houkoku/040408b/vf/press.htm

<Execution of clean activity>

As part of our practices regarding "Contribution to society and community", which Iseki Group presents as our environmental policies for each district, our employees participate in cleaning activities in their district.



Iseki-Matsuyama MFG. Co., Ltd.



Iseki-Kumamoto MFG. Co., Ltd.



Iseki-Niigata MFG. Co., Ltd.

Iseki-Matsuyama MFG. Co., Ltd.

Environmental data

<Company profile>



Address	700 Umaki-cho, Matsuyama-shi, Ehime prefecture
Number of employees	587
Area	151,000m ²
Major products	Tractors, Medium and Small combine harvesters Dryers, Engines

<Basic principles on environment>

The Seto Inland Sea, a beautiful landscape which is incomparable in the world. Sea dotted with green islands under a blue clear sky. Iseki-Matsuyama MFG. Co., Ltd. determines action guidelines and promotes any business activities which harmonize with the environment for preserving this blessed natural environment.

<Action policy>

1. Continuous improvement

Improve the environmental management system and environmental performance by observing the environmental management system based on ISO14001.

2. Observation of laws and regulations concerning environment

Observe environment-related legislation, local government regulations, and agreements concluded by the company.

3. Mitigation of negative impacts on environment and prevention of contamination

- 1) Minimize volume of electric energy use
- 2) Minimize volume of fuel and wood use
- 3) Segregate wastes and recycling
- 4) Control chemical substance optimally
- 5) Product design to consider the environment

These purposes and targets shall be set up within a technically and economically possible range, reviewed on a regular basis in order to deploy them into business activities, and aim to improve the company profit on top of the reduction of environmental stresses and the prevention of pollution.

4. Contribution to community

- 1) Save water and use water efficiently as a corporate citizen in order to contribute to the severe water issues that our community has.
- 2) Proactive participation in the environmental preservation activities of community.

5. Familiarization of information to all employees

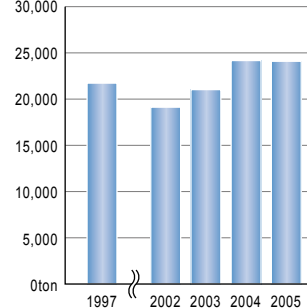
Familiarize all the information of environmental policy to all employees in the company and deal with the environment issues together through a publicity using company news and environmental education.

6. Disclosure of environmental policies

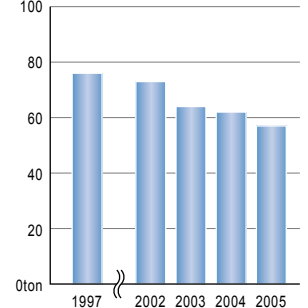
Disclose the environmental policies upon request of outsiders

<Environmental data>

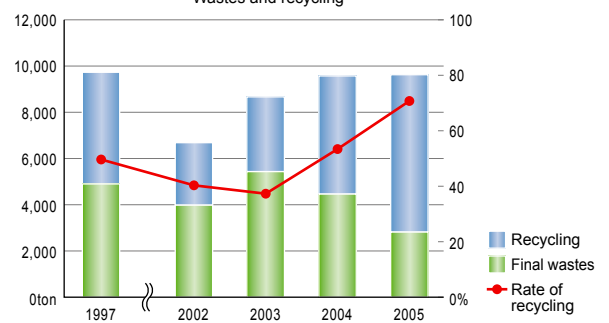
Volume of CO₂ emissions resulted by using fossil fuel



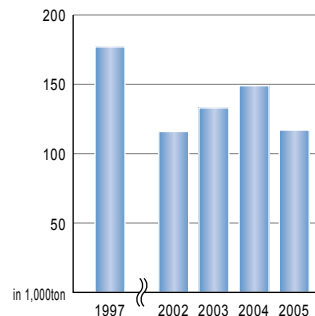
Volume of CO₂ emissions resulted by using fossil fuel (production volume basis)



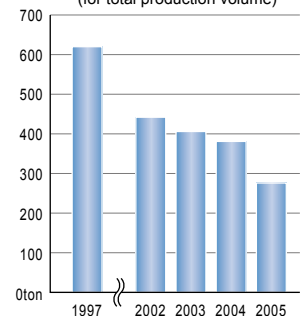
Wastes and recycling



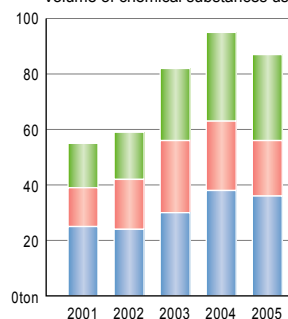
Volume of water use



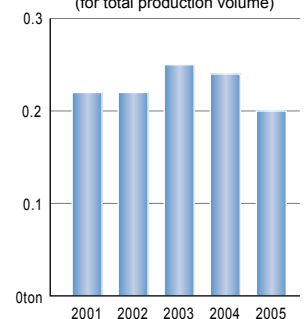
Volume of water use (for total production volume)



Volume of chemical substances use



Volume of chemical substances use (for total production volume)



■ Ethyl benzene
■ Toluene
■ Xylene

Iseki-Kumamoto MFG. Co., Ltd.

Environmental data

<Company profile>



Address	1400 Yasunaga, Mashiki-cho, Kamimashiki-gun, Kumamoto prefecture
Number of employees	260
Area	217,000m ²
Major products	Middle and large combine harvesters, Multi-crop combine harvesters, Construction machinery

<Basic principles on environment>

Mountain Aso with one of the largest caldera in the world, clean spring water in a rural paradise which spreads around the skirt of the mountain, under the high blue sky. We live by means of this rich nature and want to live in harmony with this natural wealth. Iseki-Kumamoto MFG. Co., Ltd. recognizes the multiple functions and roles of agriculture and agricultural villages by supplying them with agricultural machines; therefore, we establish our action guidelines based on honest thinking about what shall be done to preserve this wonderful natural environment and what can be done.

<Action policy>

1. Continuous improvement

Improve the environmental performance by observing the environmental management system based on ISO14001.

2. Observation of environment-related legislation and regulations

Observe environment-related legislation, local government regulations, and agreements concluded by the company.

3. Mitigation of negative impacts on environment and prevention of contamination

- 1) Promote energy-saving and resource-saving
- 2) Promote reduction of industrial wastes
- 3) Accelerate recycling approach
Set up targets to the technical and execute and review on regular basis so as to mitigate negative impacts and prevent contamination.

4. Contribution to community

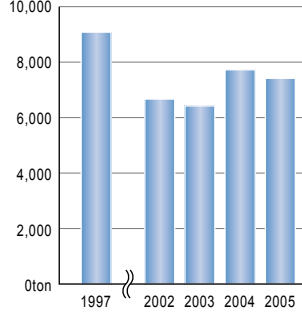
Open company welfare facilities up to public and contribute to the environmental preservation through cleanup activities.

5. Familiarization of information to all employees

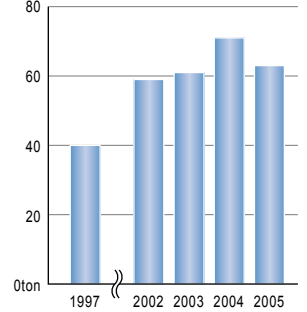
Familiarize all the information of environmental policy to all employees and constituent members in the company and deal with the environment issues together through a publicity using company news and environmental education.

<Environmental data>

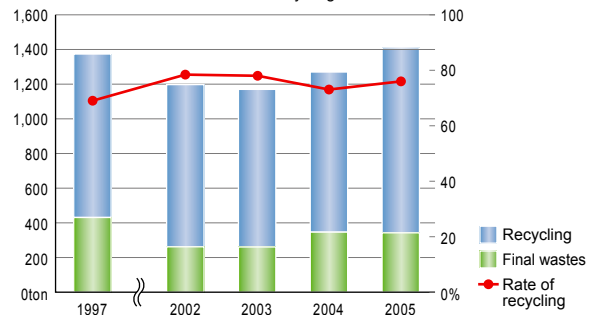
Volume of CO₂ emissions resulted by using fossil fuel



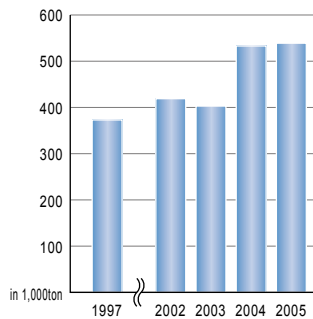
Volume of CO₂ emissions resulted by using fossil fuel (production volume basis)



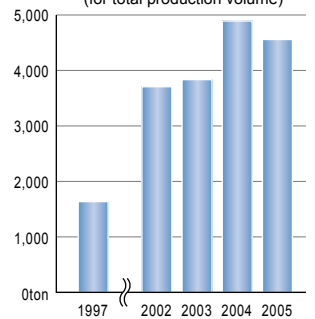
Wastes and recycling



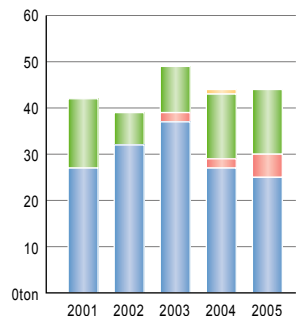
Volume of water use



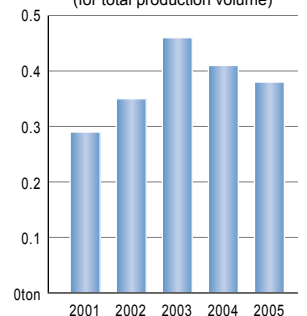
Volume of water use (for total production volume)



Volume of chemical substances use



Volume of chemical substances use (for total production volume)



■ Water-soluble zinc compound
■ Ethyl benzen
■ Toluene
■ Xylene

Iseki-Niigata MFG. Co., Ltd.

Environmental data

<Company profile>



Address	3-12-23 Nishiohsaki, Sanjo-shi, Niigata prefecture
Number of employees	215
Area	29,000m ²
Major products	Rice transplanters, Rice hullers Vegetable transplanters, Binders

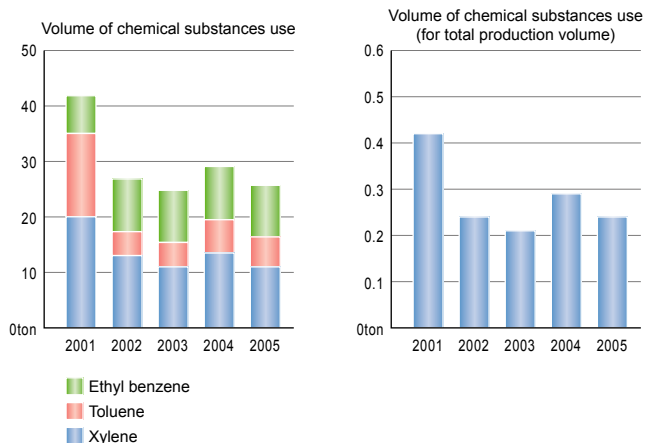
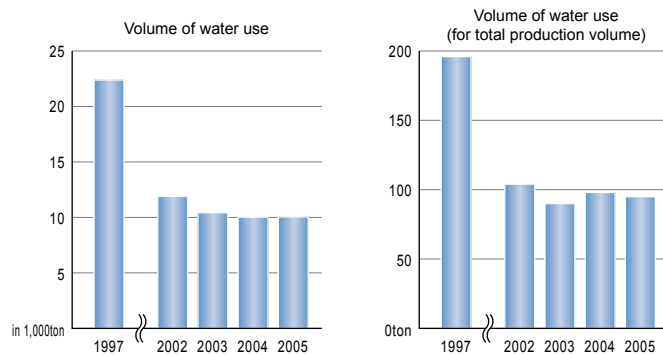
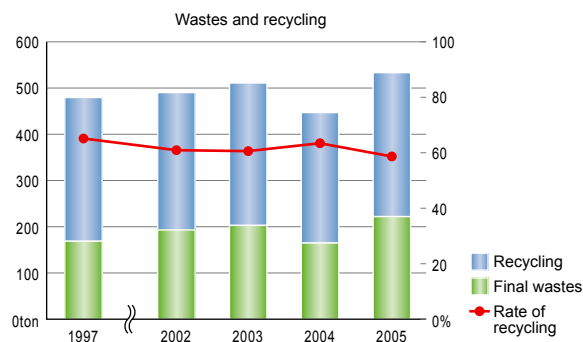
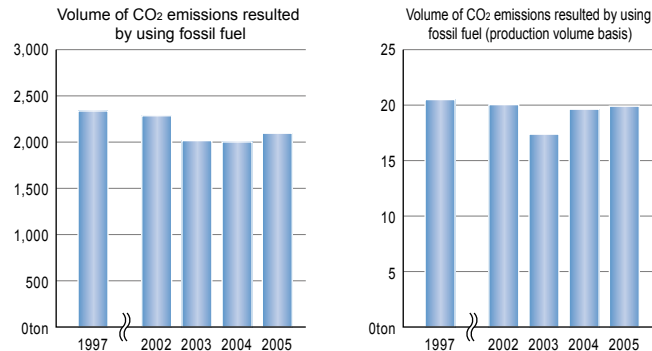
<Basic principles on environment>

Clear water from Igarashi river, a feeder stream of great Shinano river, natural environment surrounded by mountains of Echigo, and the Echigo Plain known as an area which boasts of abundant rice production. Iseki promotes this business in harmony with the natural environment through a supply of agricultural machines to preserve this blessed environment.

<Action policy>

1. Observation of laws and regulations concerning environment
Observe laws, regulation, and agreements entered by the company concerning the environment and the environmental management system based on ISO14001.
2. Mitigation of negative impacts on environment and prevention of contamination
Set up the environmental target and aim to improve the environmental performance continuously. The framework of periodic review and execution are as follows:
 - 1) Improve energy use
 - 2) Improve use of natural resources
 - 3) Reduce waste and recycle
 - 4) Control chemical substances properly
3. Publicity to every employee and contribution to society and community
Distribute publicity to every employee through corporate communication activities and environmental education, as well as having close communication with people in the community, in order to promote environment preservation activities.
We will disclose our environmental policies to the public upon request so that the people in the community will know our policies.

<Environmental data>



Iseki-Houei MFG. Co., Ltd.

Environmental data

<Company profile>



Address	878-1 Umaki-cho, Matsuyama-shi, Ehime prefecture
Number of employees	276
Area	5,028m ²
Major products	Cultivators, Tillers

<Basic principles on environment>

We promote the preservation of the community adjacent to the Seto Inland Sea National Park and the creation of a people-friendly working environment for our employees.

<Action policy>

1. Continuous improvement

Improve the environmental management system and environment performance continuously by observing the environmental management system based on ISO14001.

2. Observation of laws and regulations concerning environment

Observe laws, regulation, and agreements entered by the division concerning environment.

3. Mitigation of negative impacts on environment and prevention of contamination

- 1) Reduce electric energy use
- 2) Reduce water use
- 3) Segregate wastes and recycle

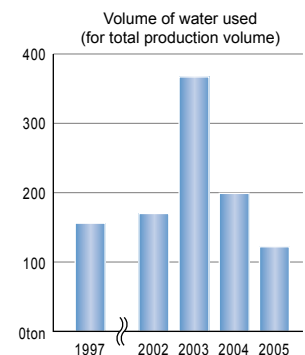
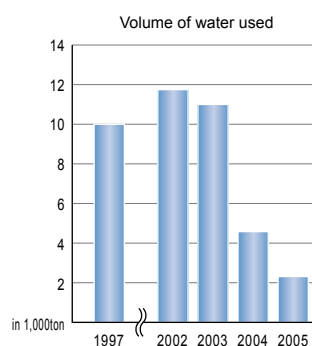
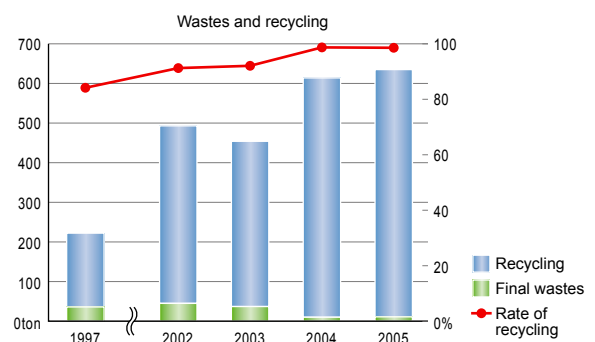
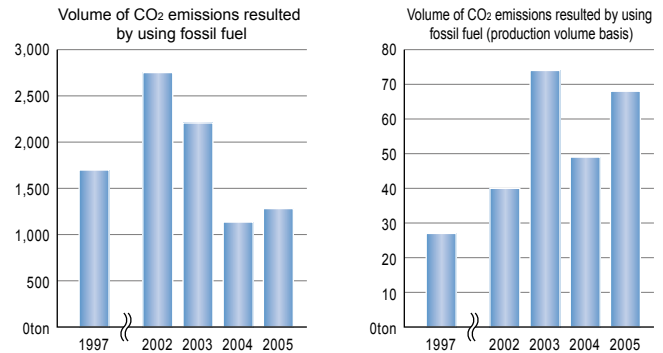
4. Contribution to community

- 1) Save water and use water efficiently as a corporate citizen in order to contribute to the severe water issues that our community has.
- 2) Participate in the environmental preservation activities in our community proactively.

5. Familiarization of information to all employees

Familiarize all the information of environmental policy to all employees and constituent members in the company and deal with the environment issues together through a publicity using company news and environmental education.

<Environmental data>



Achieving Harmony between Human Beings and the Earth



Contact about this report

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Issued in Aug., 2006



This report is printed using a new technology, soybean oil ink which contains limited volume of VOC (Volatile Organic Compound) and no water.