

Supplementary Information for the Three Months of Financial Results
(Apr. 1, 2011 — Jun. 30, 2011)

I. Three Months Consolidated Business Results

	1 st Quarter		1 st Quarter		Variance		1 st Quarter		Variance	
	FY2011		FY2012		Amount		FY2012		Amount	
							Plan			
Net Sales	33.2	32.3	(0.9)	(2.7)			31.0	1.3		
Domestic	29.2	26.4	(2.8)	(9.6)			26.6	(0.2)		
Overseas	4.0	5.9	1.9	46.9			4.4	1.5		
Gross Profit on Sales	11.8	11.1	(0.7)	(5.8)			10.7	0.4		
Gross Profit Margin	35.5%	34.4%	(1.1%)	—			34.5%	(0.1%)		
Selling, General and Administrative Expenses	10.5	10.3	(0.2)	(1.6)			10.4	(0.1)		
Operating Income	1.3	0.8	(0.5)	(39.4)			0.3	0.5		
Balance of Financial Income	(0.3)	(0.2)	0.1	—			(0.2)	0.0		
Other Non-operating Income	0.0	0.3	0.3	—			0.1	0.2		
Ordinary Income	1.0	0.9	(0.1)	(11.7)			0.2	0.7		
Extraordinary Gains	0.1	0.0	(0.1)	—			0.0	0.0		
Extraordinary Losses	(0.6)	(0.3)	0.3	—			(0.3)	0.0		
Income Before Income Taxes and Minority Interests	0.5	0.6	0.1	37.2			(0.1)	0.7		
Income taxes	0.3	0.3	0.0	—			0.0	0.3		
Net Income	0.8	0.9	0.1	14.1			(0.1)	1.0		

1) Comparison with the same period of the previous fiscal year

A. Net Sales: Decreased ¥0.9 billion (down 2.7%) from the previous fiscal year

(First quarter of consolidated domestic sales subsidiaries is Jan.~Mar.)

- Domestic sales decreased ¥2.8 billion (down 9.6%) from the previous fiscal year to ¥26.4 billion. Of this, agricultural machinery decreased ¥1.2 billion and farming implements decreased ¥1.3 billion mainly due to reactive decline to concentrated sales in the same period of the previous year, Jan.~ Mar. related to the urgent machinery leasing support program, as well as decreased sales in the Tohoku district by the Great East Japan Earthquake.
- Overseas sales increased ¥1.9 billion (up 46.9%) from the previous fiscal year to ¥5.9 billion. By region, sales for China increased by ¥1.9 billion due to substantially increased sales of rice transplanters, sales for Europe increased by ¥0.3 billion, sales for North America was unchanged, and sales for Asia decreased by ¥0.2 billion.

B. Operating income: Decreased ¥0.5 billion (down 39.4%) from the previous fiscal year**Ordinary income: Decreased ¥0.1 billion (down 11.7%) from the previous fiscal year****Net Income: Increased ¥0.1 billion (up 14.1%) from the previous fiscal year**

- Operating income decreased ¥0.5 billion to ¥0.8 billion in spite of efforts to reduce manufacturing expenses and S.G.& A expenses against factors to squeeze profits such as decreased gross income by decreased sales, worsened foreign exchange and a rise in raw material price.
- Ordinary income decreased ¥0.1 billion to ¥0.9 billion due to favorable turn of foreign exchange losses (gains) and improved balance of financial income in non-operating income.
- Net income increased ¥0.1 billion to ¥0.9 billion due to decreased occurrence of extraordinary losses such as loss on valuation of investment securities.

2) Comparison with the plan**A. Net sales: Increased ¥1.3 billion compared to the plan**

- Domestic sales slightly decreased (down ¥0.2 billion).
- Overseas sales increased (up ¥1.5 billion) due to advanced sales of rice transplanters in the Chinese market and favorable orders received from customers in North America/Europe.

B. Operating income, Ordinary income, Net income

- Operating income increased ¥0.5 billion compared to the plan mainly by increased gross income by increased sales and cost restraint effect.
- Ordinary income and net income increased respectively due to favorable turn of non-operating income and reduced tax burden.

(Sales Breakdown)

	1 st Quarter FY2011	1 st Quarter FY2012	Variance	(Billions of yen)	
				1 st Quarter FY2012 Plan	Variance Amount
Agricultural Machinery	15.3	14.1	(1.2)	14.1	0.0
Parts & Farming Implements	7.3	6.0	(1.3)	6.1	(0.1)
Construction of Facilities	0.8	0.7	(0.1)	0.7	0.0
Others	5.8	5.6	(0.2)	5.7	(0.1)
Domestic Sales Total	29.2	26.4	(2.8)	26.6	(0.2)
North America	1.4	1.4	0.0	0.9	0.5
Europe	1.2	1.5	0.3	1.1	0.4
Asia	0.2	0.0	(0.2)	0.0	0.0
China	0.6	2.5	1.9	1.8	0.7
Australia and others	0.1	0.1	0.0	0.1	0.0
Product Sales Total	3.5	5.5	2.0	3.9	1.6
Repair Parts	0.3	0.2	(0.1)	0.3	(0.1)
Others	0.2	0.2	0.0	0.2	0.0
Overseas Sales Total	4.0	5.9	1.9	4.4	1.5
Total	33.2	32.3	(0.9)	31.0	1.3

II. Performance forecast for the fiscal year ending March 31, 2012

- While both sales and income increased compared to the plan during the first quarter under review mainly due to advanced sales in China and favorable orders received from our customers in Europe and the U.S. in overseas sales and cost restraint effect, there still remain unclear factors in making business performance forecasts such as concerned overseas economic trends, worsening foreign exchange and rising material price. Therefore, we have not revised the business performance forecasts announced on May 12, 2011.

With respect to the sales forecast, we are conducting a review of the breakdown based on actual performance in the first quarter and the condition of orders received at this point of time.

1) Forecasts of six months business performances for the fiscal year ending March 31, 2012

(April 1, 2011 ~ September 30, 2011)

	FY2011 Interim Actual	FY2012 Interim Forecast	Variance	
			Amount	%
Net Sales	75.4	72.5	(2.9)	(3.9)
Operating Income	2.3	1.9	(0.4)	(17.1)
Ordinary Income	1.8	1.7	(0.1)	(3.6)
Net Income	0.1	1.0	0.9	—

(Billions of yen, %)

	FY2012 Interim Forecast		
	Previous Forecast	Latest Forecast	Variance
Net Sales	72.5	72.5	0
Domestic	62.5	61.0	(1.5)
Overseas	10.0	11.5	1.5

2) Forecasts of annual business performances for the fiscal year ending March 31, 2012

(April 1, 2011 ~ March 31, 2012)

	FY2011 Actual	FY2012 Forecast	Variance	
			Amount	%
Net Sales	147.8	147.0	(0.8)	(0.6)
Operating Income	2.8	2.9	0.1	3.4
Ordinary Income	2.0	2.2	0.2	9.7
Net Income	(0.9)	0.9	1.8	—

(Billions of yen, %)

	FY2012 Forecast		
	Previous Forecast	Latest Forecast	Variance
Net Sales	147.0	147.0	0
Domestic	127.0	125.5	(1.5)
Overseas	20.0	21.5	1.5

- Company forex rate: ¥80/US\$1(unchanged), ¥110/Euro1(changed from ¥120).