



February 10, 2011

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Notice on revision of the business performance forecasts and the dividend forecast

We would like to announce that we have revised the business performance forecasts and dividend forecast which were announced on November 11, 2010, on the basis of recent trends in business performance as set out below.

● **Revision of business performance forecasts**

Revised forecasts of consolidated business performance of the fiscal year ending March 31, 2011 (April 1, 2010 – March 31, 2011) (Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	151,000	3,500	2,300	100	0.44
Latest Forecast (B)	147,500	2,700	1,700	200	0.87
Difference (B-A)	(3,500)	(800)	(600)	100	
Rate of Change (%)	(2.3)	(22.9)	(26.1)	100.0	
(Reference)Results for FY10/Mar.	149,314	4,515	3,657	2,347	10.29

Revised forecasts of non-consolidated business performance of the fiscal year ending March 31, 2011 (April 1, 2010 – March 31, 2011) (Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	91,000	200	400	(600)	(2.61)
Latest Forecast (B)	90,700	(100)	700	300	1.31
Difference (B-A)	(300)	(300)	300	900	
Rate of Change (%)	(0.3)	-	75.0	-	
(Reference)Results for FY10/Mar.	90,871	1,197	1,522	1,607	7.05

(Note) The above business performance forecasts have been prepared by our company based on the information available as of the date of the announcement, and actual performances can be different from the forecasted figures due to various factors hereafter.

Reasons for revision

(1) Annual (Consolidated)

With respect to the forecasts of the consolidated business performance, we have made a downward revision of net sales reflecting the reduced sales of our domestic sales companies during the fourth quarter (October-December) compared with the plan, and a prospect of reduced orders to receive from overseas. Our operating income and ordinary income have been revised downward respectively, while we will make efforts to reduce various expenses to cope with the decreased gross income due to a reduced amount of forecasted sales. With respect to net income, it has been revised upward reflecting a prospect to avoid posting of valuation loss in view of immediate development of stock prices.

(2) Annual (Non-consolidated)

With respect to the forecasts of the non-consolidated business performance, net sales and operating income have been revised downward respectively mainly due to the prospect of reduced sales as given in (1) above. Ordinary income and net income have been revised upward reflecting dividend income from associated companies and a prospect of the avoidance of posting of a loss on valuation of investment securities, respectively.

● Revision of dividend forecast

(Record Date)	Dividend per Share				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	End of Period	Annual
Previous Forecast (Announced on November 11, 2010)	yen -	yen -	yen -	yen -	yen -
Latest Forecast	-	-	-	1.00	1.00
Results for FY3/11	-	-	-		
Results for FY3/10	-	-	-	0.00	0.00

Reason for revision

With respect to the dividend forecast, we left it undecided at the time of its announcement on November 11, 2010, due to uncertainties of the future business environment. However, based on the annual business performance forecasts announced today, we have decided to revise the forecast of year-end dividend payment for the current fiscal year at the meeting of the board of directors held on February 10, 2011.