

Supplementary Information for the Three Months of Financial Results
(Apr.1st, 2009—Jun.30, 2009)

I. Three Months Consolidated Business Results

	(Billions of yen, %)					
	1 st Quarter- Last Fiscal Year	1 st Quarter- This Fiscal Year	Variance		1 st Quarter Plan	Variance Amount
			Amount	%		
Net Sales	32.3	29.5	(2.8)	(8.9)	30.0	(0.5)
Domestic	27.0	26.0	(1.0)	(4.0)	26.0	—
Overseas	5.3	3.5	(1.8)	(33.7)	4.0	(0.5)
Gross Profit on Sales	10.1	10.6	0.5	5.2	10.3	0.3
Gross Profit Margin	31.3%	36.1%	4.8%	—	34.3%	1.8%
Selling, General and Administrative Expenses	10.6	10.2	(0.4)	(3.6)	10.6	(0.4)
Operating Income	(0.5)	0.4	0.9	—	(0.3)	0.7
Balance of Financial Income	(0.3)	(0.3)	—	—	(0.3)	—
Other Non-operating Income	0.4	0.3	(0.1)	—	0.3	—
Ordinary Income	(0.4)	0.4	0.8	—	(0.3)	0.7
Extraordinary Gains	0	0	—	—	0.0	—
Extraordinary Losses	(0.2)	0	0.2	—	0.0	—
Income Before Income Taxes and Minority Interests	(0.6)	0.4	1.0	—	(0.3)	0.7
Income taxes	0.1	0	(0.1)	—	0.0	—
Net Income	(0.5)	0.4	0.9	—	(0.3)	0.7

1) Comparison with the same period of the previous year

A. Net Sales: Net sales for the first quarter FY2010 declined by ¥2.8 billion (down 8.9 %) compared to the same period last year.

- Domestic sales declined by ¥1.0 billion (down 4.0%) as a whole to ¥26.0 billion, which consists of a decrease of ¥0.7 billion in sales of agricultural machinery and parts & farming implements due to the sluggish economy which failed to improve buying appetites, and a decreased revenue of ¥0.3 billion from the effect of a stock transfer of a consolidated subsidiary, etc.
- Overseas sales declined ¥1.8 billion (down 33.7%) as a whole to ¥3.5 billion, which consists of a decrease of ¥2.3 billion in sales of agricultural machinery centering on North America and Europe, an increase of ¥0.6 billion in the Chinese market due to the support of the agricultural policy, and a decrease of ¥0.1 billion in sales other than agricultural machinery.

B. Operating Income and Ordinary Income

- Operating income increased ¥0.9 billion to ¥0.4 billion due to improved profitability due to the raise of retail prices and the cost reduction effect of fixed costs, etc., which more than compensated for reduced gross income from reduced revenue.
- Ordinary income increased ¥0.8 billion to ¥0.4 billion mainly due to increased operating income.

C. Net Income : Net Income decreased ¥ 0.9 billion compared to the same period last year

2) Comparison with the plan

A. Net sales

- Domestic sales were in line with planned figures.
- Overseas sales decreased ¥0.5 billion as the sales remained inactive due to the effects of recession.

B. Operating Income and Ordinary Income

- Operating income increased ¥0.7 billion due to reduced selling, general and administrative expenses and cost cut effects, such as fixed costs.
- Ordinary income increased ¥0.7 billion mainly by increased operating income.

C. Net Income

- Quarterly net income increased ¥0.7 billion compared with the plan.

(Sales Breakdown)

				(Billions of yen)	
	1 st Quarter-	1 st Quarter-	Variance	1 st	Variance
	Last	This		Quarter	Amount
	Fiscal Year	Fiscal Year		Plan	Amount
Agricultural Machinery	14.8	14.5	(0.3)	14.5	—
Parts & Farming Implements	5.9	5.5	(0.4)	5.5	—
Construction of Facilities	0.2	0.3	0.1	0.3	—
Others	6.1	5.7	(0.4)	5.7	—
Domestic Sales Total	27.0	26.0	(1.0)	26.0	—
North America	1.8	0.8	(1.0)	1.1	(0.3)
Europe	2.2	1.1	(1.1)	1.3	(0.2)
Asia	0.3	0.3	—	0.4	(0.1)
China	0.1	0.7	0.6	0.7	—
Australia and others	0.3	0.1	(0.2)	0.1	—
Total Product Sales	4.7	3.0	(1.7)	3.6	(0.6)
Parts	0.2	0.2	—	0.2	—
Others	0.4	0.3	(0.1)	0.2	0.1
Overseas Sales Total	5.3	3.5	(1.8)	4.0	(0.5)
Total	32.3	29.5	(2.8)	30.0	(0.5)

II. Performance forecast for the fiscal year ending March 31, 2010.

The second quarter cumulative business performance forecast for the fiscal year ending March 31, 2010 (April 1, 2009 – March 31, 2010) announced on May 14, 2009 will be revised as follows.

A. Forecasts of cumulative business performance for the second quarter of the fiscal year ending March 31, 2010.

	(Consolidated)		(Billions of yen, %)			
	Previous forecast	Latest forecast	Variance		Actual results from previous fiscal year	Variance from latest forecast
			Amount	%		
Net Sales	75.0	69.5	(5.5)	(7.3)	77.0	(7.5)
Operating Income	1.1	1.6	0.5	45.5	1.2	0.4
Ordinary Income	0.8	1.3	0.5	62.5	1.1	0.2
Net Income	0.3	0.8	0.5	166.7	0.7	0.1

	(Non-consolidated)		(Billions of yen, %)			
	Previous forecast	Latest forecast	Variance		Actual results from previous fiscal year	Variance from latest forecast
			Amount	%		
Net Sales	42.0	41.0	(1.0)	(2.4)	46.1	(5.1)
Operating Income	0.0	0.3	0.3	-	(0.4)	0.7
Ordinary Income	0.0	0.3	0.3	-	0.5	(0.2)
Net Income	0.0	0.3	0.3	-	0.6	(0.3)

B. Forecast of annual business performances of fiscal year ending March 31, 2010.

	(Consolidated)		(Billions of yen, %)			
	Previous forecast	Latest forecast	Variance		Actual results from previous fiscal year	Variance from latest forecast
			Amount	%		
Net Sales	154.0	154.0	-	-	149.6	4.4
Operating Income	3.8	3.8	-	-	1.6	2.2
Ordinary Income	2.8	2.8	-	-	0.8	2.0
Net Income	1.6	1.6	-	-	0.0	1.6

(Non-consolidated)

(Billions of yen, %)

	Previous forecast	Latest forecast	Variance		Actual results from previous fiscal year	Variance from latest forecast
			Amount	%		
Net Sales	94.5	94.5	-	-	90.3	4.2
Operating Income	0.7	0.7	-	-	(0.3)	1.0
Ordinary Income	0.8	0.8	-	-	1.6	(0.8)
Net Income	0.7	0.7	-	-	1.1	(0.4)

C. Reasons for revision.

Due to decline of delayed domestic sales and inactive overseas demand, the business performance forecasts for the second quarter consolidated cumulative period and second quarter non-consolidated cumulative period announced on May 14, 2009 have been revised.

With respect to business performance forecasts for the fiscal year ending March 31, 2010, forecasts have not been revised because in addition to uncertainties of the economic situation and foreign exchange fluctuation, a recovery in domestic sales is expected after September supported by agricultural policy. With respect to the foreign exchange rate, we have not changed the forecast of May, this year, which is ¥100/US\$1 and ¥130/Euro