



November 12, 2018

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### **Notice on Revisions to the Consolidated Business Performance Forecast for the Fiscal Year ending December 31, 2018**

We hereby announce that revisions have been made as set forth below to the consolidated business performance forecast for the fiscal year ending December 31, 2018, released on August 8, 2018, in view of recent trends in business performance.

● Revision to the business performance forecast

Revision to the consolidated business performance forecast for the fiscal year ending December 31, 2018  
(January 1, 2018 through December 31, 2018)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen)
Previous Forecast (A)	158,000	4,500	4,300	3,200	141.66
Latest Forecast (B)	155,000	3,200	2,600	1,400	61.98
Difference (B – A)	(3,000)	(1,300)	(1,700)	(1,800)	
Rate of Change (%)	(1.9)	(28.9)	(39.5)	(56.3)	
(Ref.) Results for the Fiscal Year Ended December 31, 2017	158,382	3,953	4,250	2,807	124.29

#### Reason for revision

With respect to the consolidated business performance forecast for the fiscal year ending December 31, 2018, released on August 8, 2018, we have made revisions to the net sales and respective profit and income items in consideration of the actual consolidated business performance for the nine months ended September 30, 2018, and the latest trends of orders received.

- Net sales have been revised downward in the amount of ¥3.0 billion (Japan: ¥(3.3) billion, overseas: ¥0.3 billion).  
Sales in Japan have been revised downward in the amount of ¥3.3 billion taking into account a decrease in sales of agricultural machinery and construction of facilities.
- Operating income has been revised downward in the amount of ¥1.3 billion taking into account a decrease in gross profit due to the decrease in sales despite efforts to cut back on expenses.
- Ordinary income has been revised downward in the amount of ¥1.7 billion taking into account the downward revision to operating income, as well as a worsening in the share of profit or loss of entities using equity method for an affiliate in China and other factors.

\* The assumed foreign exchange rates for the fiscal year:      ¥110 per U.S. dollar (unchanged)  
   ¥130 per euro (unchanged)

Note: The above forecasts have been produced based on information presently available. It is possible that in the future actual results may differ from the anticipated figures for a variety of reasons.