



February 6, 2015

Name of Company: ISEKI & CO., LTD.  
 Company representative: President Noriyuki Kimura  
 Company Code: 6310  
 Enquiries: Public & Investor Relations Section  
 General Manager Fumitoshi Suzuki  
 (Telephone: +81 3 5604 7709)

**Notice on revision of consolidated business performance forecast for the fiscal year ending March 31, 2015 and revision of dividend forecast**

We would like to promulgate the fact that revision has been made to the consolidated business performance forecast for the fiscal year ending March 31, 2015 announced on November 7, 2014 and dividend forecast announced on May 14, 2014 based on recent trend in business performance as set out below.

**Revision of business performance forecast**

Revision of consolidated business performance forecast for the fiscal year ending March 31, 2015  
 (From April 1, 2014 to March 31, 2015)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast (A)	159,000	2,500	2,400	1,500	6.57
Latest Forecast (B)	158,000	1,000	1,800	900	3.98
Difference (B-A)	(1,000)	(1,500)	(600)	(600)	
Rate of Change (%)	(0.6)	(60.0)	(25.0)	(40.0)	
(Ref.) Results for FY Mar./14	169,129	7,371	8,285	6,447	28.06

**Reasons for revision**

We have revised downward net sales and respective income from the previous forecast announced on November 7, 2014 mainly in view of the actual consolidated business performance for the third quarter cumulative period as well as recent trends in orders received, under the lingering influence of decline in sales of domestic agricultural machinery following the last-minute demand before the consumption tax hike and declining price of rice, etc., while favorable situation is expected in overseas mainly in Europe market.

With respect to company forex rate in the fourth quarter, we have adopted ¥118 against the US dollar (modified from ¥106) and ¥140 against the Euro (modified from ¥135). The valuation rate used for euro-denominated accounts receivable at end of the period is ¥132 to the euro (modified from ¥135).

#### Revision of dividend forecast

	Dividend per Share				
	End of 1 <sup>st</sup> Quarter	End 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of Period	Annual
Previous Forecast (Announced on May 14, 2014)	yen -	yen -	yen -	yen 3.00 to 4.00	yen 3.00 to 4.00
Latest Forecast	-	-	-	3.00	3.00
Results for Mar./FY15	-	-	-		
Results for Mar./FY14	-	-	-	4.00	4.00

#### Reason for revision

We recognize that the payout of dividends is one of the most important policies to be made. Our basic policy is to continue executing and increase our dividend distribution on a steady basis, taking into consideration not just consolidated financial results, but our Group's financial position and future business developments as well as changes in our managerial environment.

With respect to the forecast of dividends for the fiscal year ending March 31, 2015, we revised the forecast of the year-end dividend from 3 to 4 yen per share to 3 yen per share in light of the latest trend for the Group's business performance.

(Note) The above business performance forecast has been produced based on information presently available. Actual results may differ from the anticipated figures in the future for a variety of reasons.