




Nov.16, 2006

Name of listed company: ISEKI & CO., LTD. 
 Company Code: 6310 (URL <http://www.iseki.co.jp>)
 Representative: Title President
 Enquiries: Title General Manager of Finance
 Date of meeting of Board of Directors to approve financial results:
 Dividend date
 Adoption of unit trading system:

Stock Exchange Listing Tokyo, Osaka
 Head Office: Tokyo
 Name Hiroyuki Nakano
 Name Yasunori Maki
 Telephone: +81 3 5604 7671
 Nov.16, 2006
 –
 Yes (1 unit is 1,000 shares)

Summary Announcement of Non-Consolidated Financial Results for the Six Months Ended September 30, 2006

I. Financial Results for the Six Months Ended September 30, 2006 (April 1, 2006—September 30, 2006)

A. Results of operations

(Rounded down to millions of yen, %)

	Six Months Ended Sep. 30, 2006	%	Six Months Ended Sep. 30, 2005	%	Year Ended Mar. 31, 2006
Net Sales	47,792	(0.3)	47,923	0.5	93,759
Operating Income	1,620	(13.8)	1,880	55.2	3,131
Ordinary Income	2,038	(14.8)	2,391	72.0	3,820
Net Income	1,773	(4.9)	1,864	80.9	3,898
Net Income per Share (yen)	7.85		8.62		17.88

Notes: 1. Average number of shares outstanding:

Six months ended Sep. 30, 2006: 225,862,188 shares

Six months ended Sep. 30, 2005: 216,433,707 shares

Year ended Mar. 31, 2006: 217,996,080 shares

2. Change in accounting policies: None

3. Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

B. Financial Position

	Six Months Ended Sep. 30, 2006	Six Months Ended Sep. 30, 2005	Year Ended Mar. 31, 2006
Total Assets	138,466	135,339	140,490
Net Assets	59,653	53,340	58,778
Shareholders' Equity to Total Assets Ratio (%)	43.1	39.4	41.8
Net Assets per share (yen)	264.12	246.48	260.23

Notes: Number of shares outstanding as of Sep. 30, 2006: 225,856,581 shares

Number of shares outstanding as of Sep. 30, 2005: 216,406,650 shares

Number of shares outstanding as of Mar. 31, 2006: 225,869,383 shares

Number of treasury stock as of Sep. 30, 2006: 679,748 shares

Number of treasury stock as of Sep. 30, 2005: 8,647,438 shares

Number of treasury stock as of Mar. 31, 2005: 666,946 shares

II. Performance Forecast (April. 1, 2006—March.31, 2007)

(Millions of yen)

	Year ending Mar. 31, 2007
Net Sales	91,000
Operating Income	1,900
Ordinary Income	2,300
Net Income	1,900

For reference: The estimated net income per share for the year is ¥8.41

III. Dividends

• Cash Dividends

	Annual Cash Dividends per Share (yen)	
	End of year	Annual
Mar. 31, 2006	3.00	3.00
Mar. 31, 2007 (actual)	—	3.00
Mar. 31, 2007 (forecast)	3.00	

Cautionary statement:

The above forecasts were based on information that was available as of the day of this announcement and on assumptions made as of the same day regarding a number of uncertainties that could affect future financial performance. Actual results could differ considerably depending on a variety of factors hereafter.