


[Pre-amendment]



May 18, 2006

Name of listed company:	Iseki & Co., Ltd. 	Stock Exchange Listing	Tokyo, Osaka
Company Code:	6310 (URL <a href="http://www.iseki.co.jp">http://www.iseki.co.jp</a> )	Head Office:	Tokyo
Representative:	Title President	Name	Hiroyuki Nakano
Enquiries:	Title General Manager of Finance	Name	Yasunori Maki
		Telephone:	+81 3 5604 7671
Date of meeting of Board of Directors to approve financial results	May 18, 2006		
Adoption of interim dividend system:	None		
Scheduled date for the start of dividend payments:	June 28, 2006		
Date of regular meeting of Shareholders:	June 27, 2006		
Adoption of unit trading system:	Yes (1 unit is 1,000 shares)		

## Summary Announcement of Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2006

### I. Financial Results for the Fiscal Year Ended March 31, 2006 (April 1, 2005—March 31, 2006)

#### A. Results of operations

(Rounded down to millions of yen, %)

	Year ended March 31, 2006	%	Year ended March 31, 2005	%
Net Sales	93,759	(1.6)	95,326	9.2
Operating Income	3,131	(4.3)	3,273	34.6
Ordinary Income	3,820	11.8	3,418	35.6
Net Income	<u>3,898</u>	<u>84.7</u>	<u>2,110</u>	<u>18.0</u>
Net Income per Share (yen)				
Non-diluted	<u>17.78</u>		<u>9.68</u>	
Fully Diluted	<u>15.85</u>		<u>9.07</u>	
Return on Equity (%)	<u>7.1</u>		<u>4.1</u>	
Return Total Assets (%)	<u>2.7</u>		<u>2.4</u>	
Ordinary Income to Net Sales (%)	4.1		3.6	

Notes: 1. Average number of shares outstanding:

Year ended March 31, 2006: 217,996,080 shares      Year ended March 31, 2005: 218,076,939 shares

2. Change in accounting policies: Yes

3. Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.


#### B. Dividends

	Annual Cash Dividends per Share (yen)			Total Cash Dividend (annual)	Ratio of earnings to dividends	Ratio of dividends to shareholders' equity
	Interim	End of year				
	yen	yen	yen	millions of yen	%	%
March 31, 2006	3.00	—	3.00	677	<u>16.8</u>	1.2
March 31, 2005	3.00	—	3.00	649	<u>31.0</u>	1.3

[Post-amendment]



May 24, 2007

Name of listed company: Iseki & Co., Ltd.  Stock Exchange Listing Tokyo, Osaka  
Company Code: 6310 (URL <http://www.iseki.co.jp>) Head Office: Tokyo  
Representative: Title President Name Hiroyuki Nakano  
Enquiries: Title General Manager of Finance Name Yasunori Maki  
Telephone: +81 3 5604 7671  
Date of meeting of Board of Directors to approve financial results May 18, 2006  
Adoption of interim dividend system: None  
Scheduled date for the start of dividend payments: June 28, 2006  
Date of regular meeting of Shareholders: June 27, 2006  
Adoption of unit trading system: Yes (1 unit is 1,000 shares)

**Summary Announcement of Non-Consolidated Financial Results**  
**for the Fiscal Year Ended March 31, 2006**

**I. Financial Results for the Fiscal Year Ended March 31, 2006 (April 1, 2005—March 31, 2006)**

**A. Results of operations**

(Rounded down to millions of yen, %)

	Year ended March 31, 2006	%	Year ended March 31, 2005	%
Net Sales	93,759	(1.6)	95,326	9.2
Operating Income	3,131	(4.3)	3,273	34.6
Ordinary Income	3,820	11.8	3,418	35.6
Net Income	<u>2,893</u>	<u>410.7</u>	<u>566</u>	<u>(60.5)</u>
Net Income per Share (yen)				
Non-diluted	<u>13.27</u>		<u>2.60</u>	
Fully Diluted	<u>11.76</u>		<u>2.43</u>	
Return on Equity (%)	<u>5.5</u>		<u>1.1</u>	
Return Total Assets (%)	<u>2.8</u>		<u>2.5</u>	
Ordinary Income to Net Sales (%)	4.1		3.6	

Notes: 1. Average number of shares outstanding:

Year ended March 31, 2006: 217,996,080 shares Year ended March 31, 2005 218,076,939 shares

2. Change in accounting policies: Yes

3. Changes (%) in net sales, operating income, ordinary income and net income for the period represent the increase or decrease relative to the same period of the previous year.

**B. Dividends**

	Annual Cash Dividends per Share (yen)			Total Cash Dividend (annual)	Ratio of earnings to dividends	Ratio of dividends to shareholders' equity
	Interim	End of year				
	yen	yen	yen	millions of yen	%	%
March 31, 2006	3.00	—	3.00	677	<u>22.6</u>	1.2
March 31, 2005	3.00	—	3.00	649	<u>115.4</u>	1.3

**[Pre-amendment]**

**C. Financial Position**

(Rounded down to millions of yen)

	March31, 2006	March31, 2005
Total Assets	<u>140,490</u>	<u>140,044</u>
Shareholders' Equity	<u>58,778</u>	<u>51,769</u>
Shareholders' Equity to Total Assets Ratio (%)	<u>41.8</u>	<u>37.0</u>
Shareholders' Equity per Share (yen)	<u>260.23</u>	<u>239.07</u>

Note:

Number of shares outstanding at: March31, 2006 :225,869,383 shares

March31, 2005 :216,541,301 shares

Number of treasury stock at: March31, 2006 : 666,946 shares

March31, 2005: 8,512,787 shares

**II. Forecast for the Fiscal Year Ending March 31, 2007 Operating Results (April. 1, 2006—March.31, 2007)**

(Rounded down to millions of yen)

	Six months ending September.30, 2006	Year ending March31, 2007
Net Sales	47,000	94,000
Operating Income	1,100	2,900
Ordinary Income	1,200	3,300
Net Income	600	2,000
Annual Cash Dividends per share	yen —	yen 3.00

For reference: The estimated net income per share for the year is ¥8.85

Cautionary statement:

The above forecasts were based on information that was available as of the day of this announcement and on assumptions made as of the same day regarding a number of uncertainties that could affect future financial performance. Actual results could differ considerably depending on a variety of factors hereafter.

[Post-amendment]

**C. Financial Position**

(Rounded down to millions of yen)

	March31, 2006	March31, 2005
Total Assets	<u>137,632</u>	<u>138,146</u>
Shareholders' Equity	<u>55,875</u>	<u>49,871</u>
Shareholders' Equity to Total Assets Ratio (%)	<u>40.6</u>	<u>36.1</u>
Shareholders' Equity per Share (yen)	<u>247.38</u>	<u>230.31</u>

Note:

Number of shares outstanding at: March31, 2006 :225,869,383 shares

March31, 2005 :216,541,301 shares

Number of treasury stock at: March31, 2006 : 666,946 shares

March31, 2005: 8,512,787 shares

**II. Forecast for the Fiscal Year Ending March 31, 2007 Operating Results (April. 1, 2006—March.31, 2007)**

(Rounded down to millions of yen)

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Net Sales	47,000	94,000
Operating Income	1,100	2,900
Ordinary Income	1,200	3,300
Net Income	600	2,000
Annual Cash Dividends per share	— yen	3.00 yen

For reference: The estimated net income per share for the year is ¥8.85

Cautionary statement:

The above forecasts were based on information that was available as of the day of this announcement and on assumptions made as of the same day regarding a number of uncertainties that could affect future financial performance. Actual results could differ considerably depending on a variety of factors hereafter.